ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS **4,160**

NET VALUATION TAXABLE 2015 **1,189,755,800**

MUNICODE **1425**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Mountain Lakes** ,County of **Morris**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature **Bernard A. Re** Bernard A. Re

Title **Borough Treasurer/Chief Financial Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or [redacted] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **Bernard A. Re**, am the Chief Financial Officer, License # **N-0200**, of the **Borough** of **Mountain Lakes**, County of **Morris** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature Bernard A. Re

Title **Borough Treasurer/Chief Financial Officer**

Address **400 Boulevard, Mountain Lakes, NJ 07046-1527**

Phone Number **(973) 334-3131 X2008**

Fax Number **(973) 402-5595**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Borough** of **Mountain Lakes** as of December 31, **2015** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

N/A Prepared by Borough of Mountain Lakes Treasurer's Office

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

this _____ day of _____, 2016.

(Phone Number)

(Fax Number)

Sheet 1a
N/A

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%;**

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was no **operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee

10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Mountain Lakes**

Chief Financial Officer: **Bernard A. Re**

Signature: _____

Certificate #: **N-0200**

Date: **April 11, 2016**

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # N/A _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002119
Fed I.D. #

Borough of Mountain Lakes
Municipality

Morris
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		$ 9,608.96	$ -

Type of Audit required by OMB A-133 and OMB 98-07:

x **Single Audit**

_____ **Program Specific Audit**

_____ **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07, Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Bernard A. Re
Signature of Chief Financial Officer

April 11, 2016
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,193,902,100.

SIGNATURE OF ASSESSOR

Borough of Mountain Lakes

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	**2,291,493.35**	
Amount Due from State of New Jersey for		
Senior Citizens and Veterans Deductions	**2,295.26**	
Sub-total	**2,293,788.61**	
Receivables Offset With Full Reserves:		
Delinquent Taxes Receivable	**217,980.64**	
Property Acquired for Taxes-At Assessed Value	**169,885.09**	
Due from Tax Sale Lien Holder	**2,458.39**	
Due From:		
Water Operating Fund	**62,673.02**	
Water Capital Fund	**50.00**	
Sewer Operating Fund	**519,968.55**	
Sewer-Capital Fund	**50.00**	
Trust-Police Forfeited Property Fund	**139.49**	
Payroll Agency Account	**106,141.98**	
Trust-SUI Fund	**50.00**	
Trust-Other & Development Escrow Fund	**222.00**	
Trust-Municipal Alliance Fund	**203.02**	
Trust-Police Outside Detail Fund	**89,833.96**	
Trust-COAH Fund	**293.93**	
Trust-Flexible Spending Account	**1,943.71**	
Trust-Shade Tree Fund	**72.76**	
Net Payroll Account	**24,196.94**	
	1,196,163.48	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Liabilities:		
Appropriation Reserves		$ 302,955.12
Reserve for Encumbrances		211,547.41
Tax Overpayments		125,793.15
Local School Taxes Payable		0.49
Due County For Added & Omitted Taxes		9,587.46
Prepaid Taxes		157,881.68
Due to State of New Jersey:		
DCA Training Fees		1,633.00
Marriage License Fees		25.00
Reserve for Funds Unappropriated:		
Police Equipment		744.71
Pest Exterminating Donation		300.00
Due to Communications Tower Lessor		1,626.16
Due To:		
Federal & State Grant Fund		11,992.28
General Capital Fund		476,044.62
Animal Control Fund		132.59
Trust-Other & Developer's Escrow-Tax Sale Premiums		39,700.00
Trust-Recreation Fund		12,126.82
Clearing Account		60.00
Subtotal Cash Liabilities		1,352,150.49 C
Reserve for Receivables and Other Assets with Full Reserves		1,196,163.48
Fund Balance		941,638.12
	3,489,952.09	3,489,952.09

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

Sheet 4

N/A

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Federal and State Aid Receivable	80,008.72	
Due From Current Fund	11,992.28	
Due To Trust-Recreation Fund		400.00
Reserve for Encumbrances		262.84
Reserve For:		
Appropriated Grant Expenditure Funds		64,712.67
Unappropriated Grant Expenditure Funds		26,625.49
Total Federal and State Grant Funds	92,001.00	92,001.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Other Trust Funds:		
Cash and Cash Equivalents	565,921.49	
Due from Federal and State Grants Fund	400.00	
Due from Current Fund	51,826.82	
Due from Trust-Animal Control Fund	0.51	
Due from Payroll Agency Account	4,572.59	
Due To Current Fund		92,758.87
Due To General Capital Fund		1,925.00
Reserves for:		
State Unemployment Insurance		8,948.43
Police Outside Detail		113,593.45
Police Forfeited Assets		5,093.11
Escrow/Other Deposits		69,031.23
Tax Sale Premiums		129,300.00
Parking Offence Adjudication Act		190.69
Shade Tree Donations		4,112.59
Employee Flexible Spending A/C		4,855.81
Recreation Fees		143,461.84
COAH		32,797.67
Fire Prevention Fees		3,025.55
Municipal Alliance		13,627.17
Total Other Trust Funds	622,721.41	622,721.41
Animal Control Funds:		
Cash and Cash Equivalents	284.88	
Due from Current Fund	132.59	
Due To Trust-Unemployment Fund		0.51
Amount Due to State of New Jersey		331.00
Reserve for Animal Control Expenditures		85.96
Total Animal Control Funds	417.47	417.47

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: ..... (1) $ N/A

x 25%

(2) $ -

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) ol N/A

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal oublic defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = ... $ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Bernard A. Re

Signature: Bernard A. Re

Certificate #: N-0200

Date: 4/26/2016

Sheet 6a

N/A

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts and Due From Current	Disbursements	Balance as at Dec. 31, 2015
	Reserve for:				
1.	State Unemployment Insurance	$ 4,587.12	$ 4,584.81	$ 223.50	$ 8,948.43
2.					
3.	Police Outside Detail	66,158.67	146,840.02	99,405.24	113,593.45
4.	Police Forfeited Assets	5,154.61		61.50	5,093.11
5.	Escrow/Other Deposits	146,423.45	31,278.73	108,670.95	69,031.23
6.	Tax Sale Premiums	69,900.00	69,900.00	10,500.00	129,300.00
7.	Fire Prevention Fees	2,593.67	736.00	304.12	3,025.55
8.	Parking Offence Adjudication Act	190.69			190.69
9.	Municipal Alliance	15,127.17		1,500.00	13,627.17
10.	Shade Tree Donations	4,082.59	30.00		4,112.59
11.	Employee Flexible Spending A/C	2,648.20	22,082.68	19,875.07	4,855.81
12.	Recreation Fees	109,555.36	226,298.61	192,392.13	143,461.84
13.	COAH	32,797.67			32,797.67
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 459,219.20	$ 501,750.85	$ 432,932.51	$ 528,037.54

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
N/A								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

Sheet 7 - N/A

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	19,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	19,000.00
Cash and Cash Equivalents	254,000.85	
Federal and State Grants Receivable	131,046.59	
Due From:		
Current Fund	476,044.62	
Trust Fund-Police Outside Duty	1,925.00	
Deferred Charges to Future Taxation:		
Funded	6,365,000.00	
Unfunded	1,659,726.00	
Bond Anticipation Notes Payable		1,640,726.00
Serial Bonds Payable		6,365,000.00
Improvement Authorizations:		
Funded		150,568.04
Unfunded		480,691.78
Capital Improvement Fund		26,714.91
Reserve for:		
Encumbrances		223,156.22
Purchase of Police Equipment		834.23
Fund Balance		51.88
Totals	**8,906,743.06**	**8,906,743.06**

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	133,598.16	2,505,598.13	347,702.94	2,291,493.35
Trust - Assessment				
Trust - Dog License	300.00	2,985.50	3,000.62	284.88
Trust - Other	2,578.56	566,223.92	2,880.99	565,921.49
Capital - General	-	260,045.10	6,044.25	254,000.85
Water - Operating	43,733.11	834,814.27	47,778.42	830,768.96
Water - Capital	-	9,011.02	-	9,011.02
____ Utility Assessment Trust				
Public Assistance **				
Special Garbage District				
Sewer - Operating	40,101.71	110,111.35	30,161.74	120,051.32
Sewer - Capital	-	24,884.05	-	24,884.05
Total	220,311.54	4,313,673.34	437,568.96	4,096,415.92

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a&b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY ~~THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR)~~ OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Bernard A. Re Title: Treasurer/Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Bank of America A/C #0040-0000-3056	2,128,177.06
N.J. Cash Management Fund A/C # 117-115401-171 Current Fund	67.78
Provident Bank A/C #9811503979	377,353.29
Total Current Funds	2,505,598.13
Trust-Animal Control Fund:	
Bank of America A/C #0040-0000-4052	219.23
Provident Bank A/C #9811504068	2,766.27
Total Trust-Animal Control Funds	2,985.50
Other Trust Funds:	
Provident Bank #9811504050 (SUI A/C)	4,088.51
N.J. Cash Management Fund A/C # 117-115460-171 Trust Fund-SUI	336.82
Provident Bank #9811504084 (Police-Outside Detail A/C)	205,352.41
Provident Bank #9811504118 (Police Forfeited Assets A/C)	4,182.98
Bank of America A/C #0080-0800-9954 (Developer's Escrow A/C)	162,051.87
Provident Bank #9811504076 (Municipal Alliance A/C)	13,830.19
Provident Bank #9811504100 (Shade Tree A/C)	5,233.85
Provident Bank #9811504126 (Flexible Spending A/C)	2,659.46
Bank of America A/C #3810-3270-6473 (Flexible Spending A/C)	2,958.12
Bank of America A/C #9997 0 6659 (Recreation A/C)	132,438.11
Provident Bank #9811504092 (COAH A/C)	33,091.60
Total Other-Trust Funds	566,223.92
General Capital Funds:	
Provident Bank #9811503987	256,320.95
N.J. Cash Management Fund A/C # 117-115428-171 Capital Fund	3,724.15
Total General Capital Funds	260,045.10

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Operating Funds:	
Bank of America A/C #0040-0000-2092	450,609.51
N.J. Cash Management Fund A/C # 117-115436-171 Water Operating	62.57
Provident Bank #9811503995	384,142.19
Total Water Operating Funds	834,814.27
Water Capital Funds:	
Provident Bank #9811504001	9,011.02
Sewer Operating Funds:	
Provident Bank #9811504019	110,101.19
N.J. Cash Management Fund A/C # 117-115444-171 Sewer Operating	10.16
Bank of America A/C #0040-0000-2408	-
Total Sewer Operating Funds	110,111.35
Sewer Capital Funds:	
Provident Bank #9811504027	24,884.05
Total All Funds	4,313,673.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Realized Unapprop. Grant Reserve		Balance Dec. 31, 2015
Municipal Alliance on Alcoholism & Drug Abuse	11,729.92					11,729.92
Municipal Alliance on Alcoholism & Drug Abuse-Supple.	2,500.00					2,500.00
Click It or Ticket	49.68					49.68
Morris County-Historic Preservation Grant	16,000.00					16,000.00
Mountain Lakes BOE-Historic Presevation Grant	3,800.00					3,800.00
Green Communities Grant	3,000.00					3,000.00
BSF Forestry Grant	1,500.00					1,500.00
Highlands Plan Conformance Grant	39,779.36					39,779.36
Reduction in Speed Grant-2008	1,649.76					1,649.76
Clean Communities Grant-2015 Budget		8,768.93		8,768.93		
Body Armor Replacement Grant-2015 Budget		1,596.57		1,596.57		
Alcohol Education & Rehabilitation Grt.						
Totals	80,008.72	10,365.50		10,365.50		80,008.72

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL, STATE AND PRIVATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended		Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87				
Drunk Driving Enforcement Fund	5,121.20						5,121.20
Clean Communities Grant	3,256.97				3,256.97		
Alcohol Education & Rehabilitation Grant	3,679.58						3,679.58
Municipal Alliance on Alcoholism & Drug Abuse	16,796.98						16,796.98
Municipal Alliance on Alcoholism & Drug Abuse-Supple.	2,500.00						2,500.00
Body Armor Replacement Fund	5,230.29						5,230.29
Click It or Ticket	7,858.00						7,858.00
Community Forestry Grant	3,000.00						3,000.00
Green Communities Grant	3,000.00						3,000.00
BSF Forestry Grant	1,500.00						1,500.00
Highlands Plan Conformance Grant	5,946.06						5,946.06
Reduction in Speed Grant-2008	607.33						607.33
Bulletproof Vest Program-Federal-2004	1,054.00				961.70		92.30
Office of Emergency Management-2004	2,405.72						2,405.72
Sustainable Jersey Grant	2,000.00						2,000.00
Clean Communities Grant-2015 Budget		8,768.93			5,390.29		3,378.64
Body Armor Replacement Grant-2015 Budget		1,596.57					1,596.57
Totals	63,956.13	10,365.50			9,608.96		64,712.67

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Clean Communities Grant	8,768.93	8,768.93			10,653.58			10,653.58
Body Armor Replacement Grant	1,596.57	1,596.57			1,594.52			1,594.52
DWI-Camera Fund					75.00			75.00
Recycling Tonage Grant					13,830.04			13,830.04
2014 Alcohol Education & Rehabilitation Grt.					354.48			354.48
2015 Alcohol Education & Rehabilitation Grt.					117.87			117.87
Totals	10,365.50	10,365.50			26,625.49			26,625.49

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXX	
Levy Calendar Year 2015		XXXXXXX	20,190,214.00
Paid		20,190,213.51	XXXXXXX
Balance December 31, 2015		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00	0.49	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXX
		20,190,214.00	20,190,214.00

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

N/A		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXX	
2015 Levy	81105-00	XXXXXXX	
Interest Earned		XXXXXXX	
Expended			XXXXXXX
Balance December 31, 2015	85046-00		XXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXX	
Levy Calendar Year 2015	**N/A**	XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2015		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00		XXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXX	
Levy Calendar Year 2015	**N/A**	XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2015		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00		XXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	11,052.11
2015 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	3,176,908.28
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	132,441.61
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	9,587.46
Paid		3,320,402.00	XXXXXXX
Balance December 31, 2015		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		9,587.46	XXXXXXX
		3,329,989.46	3,329,989.46

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	XXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00	**N/A**	XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2015 Levy		80003-07	XXXXXXX	
Paid		80003-08		XXXXXXX
Balance December 31, 2015		80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXX	
Expended	80004-09	**N/A**	XXXXXXX
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXX	
Expended	80004-11	**N/A**	XXXXXXX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXX	
Expended	80004-13	**N/A**	XXXXXXX
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXX	
Expended	80004-15	**N/A**	XXXXXXX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,500,000.00	1,500,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-	
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		1,471,958.50	1,506,470.96	34,512.46
Added by N.J.S. 40A:4-87:		XXXXXXX	XXXXXXX	XXXXXXX
See listing on Sheet 17c				
Total Miscellaneous Revenue Anticipated	80103-	1,471,958.50	1,506,470.96	34,512.46
Receipts from Delinquent Taxes	80104-	109,000.00	109,487.80	487.80
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	5,859,925.48	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	5,859,925.48	7,257,793.75	1,397,868.27
		8,940,883.98	10,373,752.51	1,432,868.53

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	29,200,517.12
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	20,190,214.00	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00		XXXXXXX
County Taxes	80111-00	3,309,349.89	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	9,587.46	XXXXXXX
Special District Taxes	80113-00		XXXXXXX
Vocational School Tax			XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	1,566,427.98
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	7,257,793.75	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		30,766,945.10	30,766,945.10

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit

Sheet 17a

N/A

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit

N/A

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
TOTALS			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature:______________________________

N/A

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	8,940,883.98
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2015 (Budget Statement Item 9)		80012-03	8,940,883.98
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	8,940,883.98
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	8,940,883.98
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,068,139.48	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,566,427.98	
Reserved	80012-10	302,955.12	
Total Expenditures		80012-11	8,937,522.58
Unexpended Balances Canceled (see footnote)		80012-12	3,361.40

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	34,512.46
Delinquent Tax Collections	80013-02	XXXXXXX	487.80
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	1,397,868.27
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXX	3,361.40
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	53,759.71
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXX	190,084.45
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXX	21,177.32
		XXXXXXX	
		XXXXXXX	
Cancellation of Prior Year Accounts Payable		XXXXXXX	
		XXXXXXX	XXXXXXX
Balance January 1, 2015	80013-07		XXXXXXX
Balance December 31, 2015	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2015	80013-12	771,594.82	XXXXXXX
Cancellation of Grant Fund Receivables/Reserves-Net			XXXXXXX
Refund of Prior Year's Revenue		130,119.95	XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	799,536.64	XXXXXXX
		1,701,251.41	1,701,251.41

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable TV Franchise Fees	21,917.00
Uniform Fire Safety Act LEA Rebates	6,177.60
DMV Inspection Fees	300.00
Public Works Clothing Bin	1,090.46
Scrap Metal Proceeds	1,932.05
Verizon Video Payment	1,046.05
Miscellaneous Reimbursements	7,609.50
Other Miscellaneous Revenue	13,687.05
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	53,759.71

SURPLUS - CURRENT FUND
YEAR 2015

			Debit	Credit
1.	Balance January 1, 2015	80014-01	XXXXXXX	1,642,101.48
2.			XXXXXXX	
3.	Excess Resulting from 2015 Operations	80014-02	XXXXXXX	799,536.64
4.	Amount Appropriated in the 2015 Budget - Cash	80014-03	1,500,000.00	XXXXXXX
5.	Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2015	80014-05	941,638.12	XXXXXXX
			2,441,638.12	2,441,638.12

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,291,493.35
Investments		80014-07	
Sub Total			2,291,493.35
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,352,150.49
Cash Surplus		80014-09	939,342.86
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,295.26	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	2,295.26
		80014-15	941,638.12

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 29,359,490.69
	or			
	(Abstract of Ratables)		82113-00	$
2.	Amount of Levy Special District Taxes		82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	$ 84,798.28
5a.	Subtotal 2015 Levy	$ 29,444,288.97		
5b.	Reductions due to tax appeals**	$		
5c.	Total 2015 Tax Levy		82106-00	$ 29,444,288.97
6.	Transferred to Tax Title Liens		82104-00	$
7.	Transferred to Foreclosed Property		82104-00	$
8.	Remitted, Abated or Canceled		82104-00	$ 25,791.21
9.	Discount Allowed		82104-00	$
10.	Collected in Cash: In 2014		82121-00	$ 135,718.30
	In 2015 *		82122-00	$ 29,053,048.82
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 11,750.00
	Total to Line 14		82111-00	$ 29,200,517.12
11.	Total Credits			$ 29,226,308.33
12.	Amount Outstanding December 31, 2015		83120-00	$ 217,980.64

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 99.17%

82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	$ 29,200,517.12
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 29,200,517.12

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22) . . . . . $ _____

LESS: Proceeds from Accelerated Tax Sale . . . . . _____

NET Cash Collected . . . . . $ _____

Line 5c (sheet 22) Total 2015 Tax Levy . . . . . $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is . . . . . _____%

---

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22) . . . . . $ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) . . . . . _____

NET Cash Collected . . . . . $ _____

Line 5c (sheet 22) Total 2015 Tax Levy . . . . . $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is . . . . . _____%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXX	XXXXXXX
Due From State of New Jersey	$ 2,020.26	XXXXXXX
Due To State of New Jersey	XXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings		XXXXXXX
3. Veterans Deductions Per Tax Billings	11,750.00	XXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXX	
9. Received in Cash from State	XXXXXXX	11,475.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXX	XXXXXXX
Due From State of New Jersey	XXXXXXX	$ 2,295.26
Due To State of New Jersey		XXXXXXX
	$13,770.26	$13,770.26

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizen and Veterans Deductions Allowed

Line 2	
Line 3	11,750.00
Line 4	
Sub-Total	11,750.00
Less: Line 7	
To Item 10, Sheet 22	11,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXX	$0.00
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2015		XXXXXXX
Taxes Pending Appeals*	$0.00	XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

T-8290
License #

4/7/2015
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

				YEAR 2016	YEAR 2015
1.	Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes		80015-	7,326,216.50	XXXXXXX
2.	Local District School Tax -	Actual	80016-		20,190,214.00
		Estimate**	80017-	20,191,000.00	XXXXXXX
3.	Vocational School Tax -	Actual			
		Estimate**			XXXXXXX
4.	Regional School District Tax -	Actual			
		Estimate**			XXXXXXX
5.	Regional High School Tax - School Budget	Actual	80018-		
		Estimate**	80019-		XXXXXXX
6.	County Tax	Actual	80020-		3,318,937.35
		Estimate**	80021-	3,319,000.00	XXXXXXX
7.	Special District Taxes	Actual	80022-		
		Estimate**	80023-		XXXXXXX
8.	Total General Appropriations & Other Taxes		80024-01	30,836,216.50	
9.	Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02	2,794,644.90	
10.	Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	28,041,571.60	
11.	Amount of Item 10 Divided by ___ 94.60% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	29,642,253.28	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	20,191,000.00
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	3,319,000.00
Special District Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	6,132,253.28
Total Amount (see Line 11)	29,642,253.28

* May not be stated in an amount less than 'actual' Tax of Year 2015

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,600,681.68
	Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	7,326,216.50
	Item 12 - Appropriation: Reserve for Uncollected Taxes	1,600,681.68
	Sub-Total	8,926,898.18
	Less: Item 9 - Total Anticipated Revenues	2,794,644.90
	Amount to be Raised by Taxation in Municipal Budget 80024-07	6,132,253.28

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2015			109,487.80	XXXXXXX
	A. Taxes	83102-00	109,487.80	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00		XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	
	B. Tax Title Liens		83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXX	
4.	Added Taxes		83110-00		XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		83107-00		XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	109,487.80
8.	Totals			109,487.80	109,487.80
9.	Balance Brought Down			109,487.80	XXXXXXX
10.	Collected:			XXXXXXX	109,487.80
	A. Taxes	83116-00	109,487.80	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXX	XXXXXXX
11.	Interest and Costs - 2015 Tax Sale		83118-00		XXXXXXX
12.	2015 Taxes Transferred to Liens		83119-00		XXXXXXX
13.	2015 Taxes		83123-00	217,980.64	XXXXXXX
14.	Balance December 31, 2015			XXXXXXX	217,980.64
	A. Taxes	83121-00	217,980.64	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00		XXXXXXX	XXXXXXX
15.	Totals			327,468.44	327,468.44

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 217,980.64 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2015	84101-00	169,885.09	XXXXXXX
2.	Forclosed or Deeded in 2015		XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXX	XXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXX	XXXXXXX
5A.		84102-00	XXXXXXX	XXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX	
8.	Sales		XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX	
10.	Contract	84110-00	XXXXXXX	
11.	Mortgage	84111-00	XXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXX
14.	Balance December 31, 2015	84114-00	XXXXXXX	169,885.09
			169,885.09	169,885.09

CONTRACT SALES

NOT APPLICABLE			Debit	Credit
15.	Balance January 1, 2015	84115-00		XXXXXXX
16.	2015 Sales from Foreclosed Property	84116-00		XXXXXXX
17.	Collected *	84117-00	XXXXXXX	
18.		84118-00	XXXXXXX	
19.	Balance December 31, 2015	84119-00	XXXXXXX	

MORTGAGE SALES

NOT APPLICABLE			Debit	Credit
20.	Balance January 1, 2015	84120-00		XXXXXXX
21.	2015 Sales from Foreclosed Property	84121-00		XXXXXXX
22.	Collected *	84122-00	XXXXXXX	
23.		84123-00	XXXXXXX	
24.	Balance December 31, 2015	84124-00	XXXXXXX	

Analysis of Sale of Property: $ _____

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

NOT APPLICABLE

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.			N/A	$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
12/17/2012	Hurricane Damage	500,000.00	100,000.00	200,000.00	200,000.00		
	Totals			200,000.00	200,000.00		
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Funded by Auth. of Capital Ord.	
	NOT APPLICABLE						
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX	7,255,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	890,000.00	XXXXXXX	
Cancelled at Bond Sale				
Refunded				
Outstanding, December 31, 2015	80033-04	6,365,000.00	XXXXXXX	
		7,255,000.00	7,255,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	870,000.00
2016 Interest on Bonds *		80033-06	206,825.00	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2015	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	206,825.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A IN 2015				
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) (NJ ECONOMIC DEVELOPMENT AUTHORITY LOAN

N/A IN 2015		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2015	80033-04		XXXXXXX	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06 $	
Total 2016 Debt Service for NJ Economic Development Authority Loan			80033-13	
_____ LOAN				
Outstanding, January 1, 2015	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
N/A				
Outstanding, December 31, 2015	80033-10		XXXXXXX	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12 $	
Total 2016 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
		N/A		
Outstanding, December 31, 2015	80034-03		XXXXXXX	
2016 Bond Maturities - General Capital Bonds		80034-04	$	
2016 Interest on Bonds *		80034-05	$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2015	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
		N/A		
Outstanding, December 31, 2015	80034-09		XXXXXXX	
2016 Interest on Bonds*		80034-10	$	
2016 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
			N/A	
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	NONE	$
2. Special Emergency Notes	80037-	NONE	$
3. Tax Anticipation Notes	80038-	NONE	$
4. Interest on Unpaid State and County Taxes	80039-	NONE	$
5.		NONE	$
6.		NONE	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	Ord. 01-13 Various Capital Improvements	612,560.00	8/15/2014	551,304.00	8/12/2016	0.68%	-	3,738.45	8/12/2016
2.	Ord. 06-14 Various Capital Improvements	709,080.00	8/15/2014	638,172.00	8/12/2016	0.68%	-	4,327.52	8/12/2016
3.	Ord. 07-15 Various Capital Improvements	451,250.00	8/13/2015	451,250.00	8/12/2016	0.68%	-	3,059.99	8/12/2016
4.									
5.								-	
6.								-	
7.								-	
8.								-	
9.								-	
10.									
11.									
12.									
13.									
14.									
	Total	1,772,890.00		1,640,726.00				11,125.95	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.	**NOT APPLICABLE**								
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

80051-01 80051-02

(Do not crowd - add additional sheets)

Sheet 34 - N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. **NOT APPLICABLE**			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34a - N/A

BOROUGH OF MOUNTAIN LAKES
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance December 31, 2014 Funded	Balance December 31, 2014 Unfunded	Prior Year Encumbrances	2015 Authorizations Funded	2015 Authorizations Deferred Charges- Unfunded	Paid or Charged	Encumbrances	Balance December 31, 2015 Funded	Balance December 31, 2015 Unfunded
05-08	Various Capital Improvements	5/12/08	786,000.00	80.22		5,965.00			6,045.22			
06-09	Various Capital Improvements:	5/11/09										
	DPW Equipment		44,500.00	96.76					96.76			
	Vehicles		111,150.00	61.58					61.58			
07-10	Various Capital Improvements:	6/28/10										
	Riding Lawn Mower and Generator		22,000.00	833.06		155.00			988.06			
	Various Vehicles		128,500.00	5.00					5.00			
	Infrastructure Repair/Maintenance		325,000.00	1,740.48					1,740.48			
	Building and Grounds Repair/Maintenance		75,000.00	262.21					262.21			
	Dam Rehabilitation and Repair		25,000.00	274.11					274.11			
06-11	Various Capital Improvements:	9/12/11										
	Fire Department Equipment		25,000.00	3,420.50					3,420.50			
	Police Equipment		35,000.00	3,806.50					3,806.50			
	Public Works Equipment		13,500.00	674.00					674.00			
	Building and Grounds Repair/Maintenance		169,999.59	946.88					946.88			
	Water Sewer Utility Equipment		49,000.00	853.85					853.85			
	Lakes Management		35,000.00	1,868.65					1,868.65			
17-12	Various Capital Improvements:	9/10/12										
	Police, Fire and Public Works Equipment		93,425.00	3,606.54					3,606.54			
	Building and Grounds Repair/Maintenance		202,000.00	149,637.24					5,850.39		143,786.85	
	Administrative Computer Equipment		15,000.00	4,878.02		1,417.00			3,378.02	2,917.00		
	Improvement of Various Roads		285,000.00	6,338.91					2,700.00		3,638.91	
	Construction of Curbs and Sidewalks		110,000.00	210.00					103.12		106.88	
01-13	Various Capital Improvements:	5/13/13										
	Administrative Departments Equipment		91,600.00		44,409.56				6,314.50	9,346.79		28,748.27
	Building and Grounds Repair/Maintenance		171,700.00		28,887.79				22,393.20	87.00		6,407.59
	Construction of Curbs and Sidewalks		110,000.00		22,739.50				22,739.50			
	Improvement of Water Supply and Distribution System		79,500.00		54,750.89				1,046.73			53,704.16
	Refurbishment of Front-End Loader		17,000.00		3,303.87				3,303.87			

SHEET 35

BOROUGH OF MOUNTAIN LAKES
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance December 31, 2014 Funded	Balance December 31, 2014 Unfunded	Prior Year Encumbrances	2015 Authorizations Funded	2015 Authorizations Deferred Charges-Unfunded	Paid or Charged	Encumbrances	Balance December 31, 2015 Funded	Balance December 31, 2015 Unfunded
06-14	Various Capital Improvements:	6/23/14										
	Administrative, Fire, and Public Works Equip.		80,100.00		33,293.97	6,542.76			8,331.58	13,148.40		18,356.75
	Building and Grounds Repair/Maintenance		251,000.00		133,041.03	9,768.13			47,470.63	56,203.41		39,135.12
	DPW Computer Equipment		4,000.00	200.00	3,800.00				4,000.00			
	Improvement of Various Roads		406,300.00	180,075.35	205,485.00				333,622.63	480.00		51,457.72
	Construction of Curbs and Sidewalks		100,000.00		82,040.53	11,359.47			52,442.04	39,950.00		1,007.96
	Improvement of Storm Water Drainage System		65,000.00		51,500.00				8,583.04	11,359.47		31,557.49
	Improvement of Water Supply and Distribution System		30,000.00		27,361.00				247.33			27,113.67
07-15	Various Capital Improvements:	6/22/15										
	Fire Department Equipment		20,000.00				1,000.00	19,000.00	66.03	2,107.15		17,826.82
	Improvement of Various Roads		390,000.00				19,500.00	370,500.00	178,274.77	81,786.00		129,939.23
	Improvement of Storm Water Drainage System and Water Supply and Distribution System		65,000.00				3,250.00	61,750.00	214.60		3,035.40	61,750.00
09-15	Various Capital Improvements:	8/24/15										
	Fire Department Equipment		5,000.00				250.00	4,750.00	2,150.00			2,850.00
	Purchase of Computer Equipment		15,000.00				750.00	14,250.00	2,784.00	1,379.00		10,837.00
				$ 359,869.86	$ 690,613.14	$ 35,207.36	$ 24,750.00	$ 470,250.00	$ 730,666.32	$ 218,764.22	$ 150,568.04	$ 480,691.78

SHEET 35A

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXX	13,964.91
Received from 2015 Budget Appropriation *	80031-02	XXXXXXX	37,500.00
Refund of Preliminary Expenses		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	24,750.00	XXXXXXX
			XXXXXXX
Balance December 31, 2015	80031-05	26,714.91	XXXXXXX
		51,464.91	51,464.91

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
(07-15) Various Capital Improvements		475,000.00	451,250.00	23,750.00	23,750.00
(09-15) Various Capital Improvements		20,000.00	19,000.00	1,000.00	1,000.00
Total	80032-00	495,000.00	470,250.00	24,750.00	24,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1)-DOT Grant Funded Ordinance

(2)-Partially Funded by NJ Schools Development Authority Grant

(A)-Ordinance Fully Funded From General Capital Fund Balance

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	10,051.88
Premium on Bond Sales And Note Sales		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Cash Received on Fully Funded Ordinance			
Cancelled Old Outstanding Checks			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	10,000.00	XXXXXXXX
Balance December 31, 2015	80029-04	51.88	XXXXXXXX
		10,051.88	10,051.88

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A. 1. Total Tax Levy for the Year 2015 was $ 29,444,288.97

2. Amount of Item 1 Collected in 2015 (*) $ 29,200,517.12

3. Seventy (70) percent of Item 1 $ 20,611,002.28

(*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

---

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D. 1. Cash Deficit 2014

2. 4% of 2014 Tax Levy for all purposes:

Levy-- $ = N/A

3. Cash deficit 2015 $

4. 4% of 2015 Tax Levy for all purposes:

Levy-- $ = N/A

E.

Unpaid	2014	2015	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due Districts for Local School Tax	$	$ 0.49	$ 0.49

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash-Treasurer	830,768.96	
Due From Payroll Agency Account	13,625.73	
	844,394.69	
Consumer Accounts Receivable	30,290.64	
Appropriation Reserves		39,242.66
Reserve For Encumbrances		46,095.59
Due To:		
Current Fund		62,673.02
Water Capital Fund		4,916.91
Sewer Operating Fund		546,006.49
Water Meter Deposits		4,950.00
		703,884.67 -C
Reserve for Receivables		30,290.64
Fund Balance		140,510.02
	874,685.33	874,685.33
CAPITAL FUND:		
Est. Proceeds Bonds & Notes Auth. But Not Issued	-	
Bonds & Notes Auth. But Not Issued		-
Cash-Treasurer	9,011.02	
Fixed Capital	1,749,275.34	
Due From Water Operating Fund	5,000.00	
Due To Water Operating Fund-Interest		83.09
Due To Current Fund		50.00
Capital Improvement Fund		13,228.21
Reserve for Amortizaton		1,749,275.34
Water Capital Fund Balance		649.72
	1,763,286.36	1,763,286.36

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-				-	

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	68,000.00	68,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-			-
Rents	91303-	717,000.00	775,440.60	58,440.60
Fire Hydrant Services	91304-			-
Miscellaneous	91305-	30,000.00	30,220.04	220.04
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		815,000.00	873,660.64	58,660.64
Deficit (General Budget) **	91306-			-
	91307-	815,000.00	873,660.64	58,660.64

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		815,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		815,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		815,000.00
Deduct Expenditures:		
Paid or Charged	775,757.34	
Reserved	39,242.66	
Surplus (General Budget) **		
Total Expenditures		815,000.00
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		$ -
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	$ -	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		$ -
Excess		$ -
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		$ -
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	79,372.09	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		79,372.09

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	58,660.64
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	1,677.97
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	79,372.09
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	139,710.70	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	139,710.70	139,710.70

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXX	68,799.32
Excess Resulting from 2015 Operations	XXXXXXX	139,710.70
Amount Appropriated in the 2015 Budget - Cash	68,000.00	XXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2015	140,510.02	XXXXXXX
	208,510.02	208,510.02

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06	830,768.96
Investments	80014-07	
Interfund Accounts Receivable		13,625.73
Sub Total		844,394.69
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	703,884.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	140,510.02
Other Assets Pledged to Surplus: *		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		140,510.02

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ 25,287.27
Increased by:		
Water Rents Levied		$ 810,764.01
Decreased by:		
Collections	$ 805,760.64	
Overpayments Applied	$	
Transfer to Water Liens	$	
Other	$	
		$ 805,760.64
Balance December 31, 2015		$ 30,290.64

SCHEDULE OF WATER UTILITY LIENS

N/A

Balance December 31, 2014		$ -
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$ -	
Other	$	
		$ -
Balance December 31, 2015		$ -

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$ -	$ -	$ -	$ -
2.	N/A	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		N/A	$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.	N/A			$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	N/A	XXXXXXX	-	
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015		-	XXXXXXX	
		-		
2016 Bond Maturities - Assessment Bonds			-	$ -
2016 Interest on Bonds *			$ -	

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2015	N/A	XXXXXXX	-	
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015		-	XXXXXXX	
		-	-	
2016 Bond Maturities - Capital Bonds				$ -
2016 Interest on Bonds *			$ -	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)		$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	N/A	$ -	
Subtotal		$ -	
Add: Interest to be Accrued as of 12/31/2016		$ -	
Required Appropriation 2016			$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY _____ LOAN

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	N/A	XXXXXXX	-	
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015		-	XXXXXXX	
		-	-	
2016 Loan Maturities				$ -
2016 Interest on Loans *			$ -	
WATER UTILITY _____ LOAN				
Outstanding, January 1, 2015	N/A	XXXXXXX	-	
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015		-	XXXXXXX	
		-	-	
2016 Loan Maturities				$ -
2016 Interest on Loans *			$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)		$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	N/A	$ -	
Subtotal		$ -	
Add: Interest to be Accrued as of 12/31/2016		$ -	
Required Appropriation 2016			$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest * *	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$ -
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2016	$ -
Required Appropriation - 2016	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5. **NOT APPLICABLE**			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
N/A								
Total 70000-	-	-	-	-	-	-	-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXX	13,228.21
Received from 2015 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2015	13,228.21	XXXXXXX
	13,228.21	13,228.21

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

N/A	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
	-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
	N/A			
	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	649.72
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015	649.72	XXXXXXXX
	649.72	649.72

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE SEWER UTILITYUTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash-Treasurer	120,051.32	
Due From:		
Water Operating Fund	546,006.49	
Sewer Capital Fund	230.05	
Payroll Agency Account	14,241.12	
	680,528.98	
Consumer Accounts Receivable	30,589.20	
Appropriation Reserves		42,903.98
Reserve For Encumbrances		30,731.51
Due To:		
Current Fund		519,968.55
Sewer Capital Fund		5,000.00
		598,604.04 -C
Reserve for Receivables		30,589.20
Fund Balance		81,924.94
	711,118.18	711,118.18 -
CAPITAL FUND:		
Est. Proceeds Bonds & Notes Auth. But Not Issued	-	
Bonds & Notes Auth. But Not Issued		-
Cash-Treasurer	24,884.05	
Fixed Capital	187,884.36	
Fixed Capital Authorized and Uncompleted	5,554.00	
Due From Sewer Operating Fund	5,000.00	
Due To Sewer Operating Fund-Interest		230.05
Due To Current Fund		50.00
Improvement Authorizations-Funded		5,554.00
Capital Improvement Fund		24,050.00
Reserve for Amortizaton		187,884.36
Deferred Reserve for Amortization		5,554.00
	223,322.41	223,322.41 -

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
N/A								
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	37,000.00	37,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			-
Rents		649,000.00	701,750.90	52,750.90
Fire Hydrant Services				-
Miscellaneous		70,000.00	72,958.42	2,958.42
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal				-
Deficit (General Budget) **	06			-
	07	756,000.00	811,709.32	55,709.32

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		756,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		756,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		756,000.00
Deduct Expenditures:		
Paid or Charged	713,096.02	
Reserved	42,903.98	
Surplus (General Budget) **		
Total Expenditures		756,000.00
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER UTILITY Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2014 for an Anticipated Deficit in the SEWER UTILITY Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	25,750.11	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		25,750.11

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2015 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	55,709.32
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	25,750.11
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	81,459.43	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	81,459.43	81,459.43

OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXX	37,465.51
Excess Resulting from 2015 Operations	XXXXXXX	81,459.43
Amount Appropriated in the 2015 Budget - Cash	37,000.00	XXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2015	81,924.94	XXXXXXX
	118,924.94	118,924.94

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash	80014-06	120,051.32
Investments	80014-07	
Interfund Accounts Receivable		560,477.66
Sub Total		680,528.98
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	598,604.04
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	81,924.94
Other Assets Pledged to Surplus: *		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		81,924.94

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ 28,835.13
Increased by:		
Water Rents Levied		$ 776,276.60
Decreased by:		
Collections	$ 774,522.53	
Overpayments Applied	$	
Transfer to Water Liens	$	
Other	$	
		$ 774,522.53
Balance December 31, 2015		$ 30,589.20

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2014		$ 0.00
N/A		
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ 0.00
Decreased by:		
Collections	$	
Other	$	
		$ 0.00
Balance December 31, 2015		$ 0.00

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$ $0.00	$ $0.00	$ $0.00	$ $0.00
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		N/A	$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.		N/A		$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

SEWER UTILITY UTILITY ASSESSMENT BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	N/A	XXXXXXX	-	
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015		-	XXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds				$ -
2016 Interest on Bonds *			$ -	

SEWER UTILITY UTILITY CAPITAL BONDS

Outstanding, January 1, 2015	N/A	XXXXXXX	-	
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015		-	XXXXXXX	
		-	-	
2016 Bond Maturities - Capital Bonds				$ -
2016 Interest on Bonds *			$ -	

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2016 Interest on Bonds (*Items)	N/A	$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		$ -	
Subtotal		$ -	
Add: Interest to be Accrued as of 12/31/2016		$ -	
Required Appropriation 2016			$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

SEWER UTILITY UTILITY LOAN

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	N/A	XXXXXXX	-	
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015		-	XXXXXXX	
		-	-	
2016 Loan Maturities				$ -
2016 Interest on Loans *			$ -	

SEWER UTILITY UTILITY LOAN

Outstanding, January 1, 2015	N/A	XXXXXXX	-	
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015		-	XXXXXXX	
		-	-	
2016 Loan Maturities				$ -
2016 Interest on Loans *			$ -	

INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET

2016 Interest on Loans (*Items)	N/A	$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		$ -	
Subtotal		$ -	
Add: Interest to be Accrued as of 12/31/2016		$ -	
Required Appropriation 2016			$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest * *	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET	
2016 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$ -
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2016	$ -
Required Appropriation - 2016	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. N/A			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
11-05 Various Improvements	5,554.00						5,554.00	
Total 70000-	5,554.00	-	-	-	-	-	5,554.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXX	24,050.00
Received from 2015 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2015	24,050.00	XXXXXXX
	24,050.00	24,050.00

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

N/A	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
	-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
N/A				

SEWER UTILITY UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

N/A	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
	-	-