



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1425_fbi_2017.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Peter		Holmberg	12/31/2017	pholmberg@mtnlakes.org

Chief Administrative Officer

Richard		Sheola		rsheola@mtnlakes.org
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Chief Financial Officer

Monica		Goscicki		mgoscicki@mtnlakes.org
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Municipal Clerk

Valerie	A.	Egan		vegan@mtnlakes.org
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Registered Municipal Accountant

Raymond		Sarinelli		rsarinelli@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Lauren		Barnett	12/31/2020	lbarnett@mtnlakes.org
Janet		Horst	12/31/2020	jhorst@mtnlakes.org
Cynthia		Korman	12/31/2020	ckorman@mtnlakes.org
David		Shepherd	12/31/2020	dshepherd@mtnlakes.org
Daniel		Happer	12/31/2018	dhapper@mtnlakes.org
William		Barrett	12/31/2018	wbarrett@mtnlakes.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.513	\$6,136,177.17	20.34%	\$4,000.51	Municipal Purpose Tax	ACTUAL	\$6,223,970.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.730	\$20,650,265.00	68.45%	\$13,491.00	Local School District	ACTUAL	\$21,000,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.274	\$3,267,030.61	10.83%	\$2,136.72	County Purposes	ESTIMATED	\$3,210,620.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$116,434.13	0.39%	\$77.98	County Open Space	ESTIMATED	\$114,380.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	2.527	\$30,169,906.91	100.00%	\$19,706.22	Total ESTIMATED amount to be raised by taxes		\$30,548,970.00
Total Taxable Valuation as of October 1, 2016 <u>\$1,197,871,400.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$779,826.63</u>					Revenue Anticipated, Excluding Tax Levy <u>2,544,588.95</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>7,389,058.95</u> Total Non-Municipal Tax Levy <u>\$24,325,000.00</u> Amount to be Raised by Taxes - Before RUT <u>\$29,169,470.00</u> Reserve for Uncollected Taxes (RUT) <u>\$1,374,477.64</u> Total Amount to be Raised by Taxes <u>\$30,543,947.64</u>		
<u>Prior Year to Current Year Comparison</u>					% of Tax Collections used to Calculate RUT <u>95.50%</u> If % used exceeds the actual collection % then reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Rate</u>					Tax Collections - ACTUAL as of Prior Year		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2016		<u>30,099,169.46</u>
	0.513	0.519	1.17%		Total Tax Levy, CY 2016		<u>30,310,374.38</u>
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Taxes Collected, CY 2016		<u>99.30%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2016		
	\$6,136,177.17	\$6,223,970.00	1.43%	\$87,792.83			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$4,000.51	\$4,047.30	1.17%	\$46.79			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	26.64%	\$237,400.00	\$891,000.00	\$1,128,400.00	\$1,028,400.00		\$65,000.00	\$35,000.00				
08	Local Revenue	-6.74%	(\$147,745.59)	\$2,193,368.59	\$2,045,623.00	\$477,500.00		\$747,954.00	\$820,169.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$417,293.00	\$417,293.00	\$417,293.00							
08	Uniform Construction Code Fees	-5.56%	(\$7,353.00)	\$132,353.00	\$125,000.00	\$125,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-88.57%	(\$237,976.20)	\$268,684.15	\$30,707.95	\$30,707.95							
08	Other Special Items	-80.35%	(\$616,331.09)	\$767,019.09	\$150,688.00	\$150,688.00							
15	Receipts from Delinquent Taxes	44.70%	\$97,314.60	\$217,685.40	\$315,000.00	\$315,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-16.40%	(\$1,220,679.37)	\$7,444,649.37	\$6,223,970.00	\$6,223,970.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-15.37%	(\$1,895,370.65)	\$12,332,052.60	\$10,436,681.95	\$8,768,558.95	\$0.00	\$812,954.00	\$855,169.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	3.23	9.26	6.96%	\$44,646.00	\$641,840.00	\$686,486.00									
21	Land-Use Administration		1.00	-5.94%	(\$3,192.00)	\$53,754.00	\$50,562.00	\$47,562.00	\$3,000.00							
22	Uniform Construction Code		5.42	-0.04%	(\$60.00)	\$157,730.00	\$157,670.00	\$157,670.00								
23	Insurance			1.54%	\$9,256.00	\$599,599.00	\$608,855.00	\$608,855.00								
25	Public Safety	13.75	9.41	0.71%	\$13,685.01	\$1,917,882.57	\$1,931,567.58	\$1,930,025.00	\$1,542.58							
26	Public Works	4.34	4.46	-18.68%	(\$256,868.00)	\$1,374,775.00	\$1,117,907.00	\$1,117,907.00								
27	Health and Human Services	0.10		-10.72%	(\$4,700.00)	\$43,860.00	\$39,160.00	\$39,160.00								
28	Parks and Recreation		37.00	1.97%	\$4,947.00	\$250,571.00	\$255,518.00	\$255,518.00								
29	Education (including Library)			1.98%	\$5,000.00	\$253,000.00	\$258,000.00	\$258,000.00								
30	Unclassified			127.64%	\$15,700.00	\$12,300.00	\$28,000.00	\$28,000.00								
31	Utilities and Bulk Purchases	8.58	2.45	0.65%	\$11,259.00	\$1,743,899.00	\$1,755,158.00	\$182,500.00		\$754,978.00	\$817,680.00					
32	Landfill / Solid Waste Disposal			20.80%	\$5,583.28	\$26,837.58	\$32,420.86	\$4,000.00	\$28,420.86							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			-4.06%	(\$25,272.00)	\$623,053.00	\$597,781.00	\$527,316.00		\$42,976.00	\$27,489.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-0.36%	(\$577.00)	\$161,841.00	\$161,264.00	\$161,264.00								
43	Court and Public Defender			#DIV/0!	\$744.51	\$0.00	\$744.51	\$0.00	\$744.51							
44	Capital			-56.57%	(\$83,180.00)	\$147,045.00	\$63,865.00	\$38,865.00		\$15,000.00	\$10,000.00					
45	Debt			4.67%	\$57,505.00	\$1,231,825.00	\$1,289,330.00	\$1,289,330.00								
46	Deferred Charges			#DIV/0!	\$22,893.00	\$0.00	\$22,893.00	\$22,893.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-13.82%	(\$221,181.68)	\$1,600,681.68	\$1,379,500.00	\$1,379,500.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	30.00	69.00	-3.73%	(\$403,811.88)	\$10,840,493.83	\$10,436,681.95	\$8,734,851.00	\$33,707.95	\$0.00	\$812,954.00	\$855,169.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	41	\$10,745,400.00	0.90%	15A Public Schools	5	\$30,742,400.00	16.77%
2 Residential	1,397	\$1,089,417,800.00	90.95%	15B Other Schools	3	\$4,812,500.00	2.63%
3A/3B Farm	4	\$2,700.00	0.00%	15C Public Property	178	\$124,450,900.00	67.90%
4A Commercial	84	\$93,676,200.00	7.82%	15D Church and Charities	7	\$19,354,100.00	10.56%
4B Industrial	3	\$3,226,100.00	0.27%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments			0.00%	15F Other Exempt	4	\$3,936,600.00	2.15%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$803,200.00	0.07%				
Total	1,530	\$1,197,871,400.00	100.00%	Total	197	\$183,296,500.00	100.00%
Average Ratio (%), Assessed to True Value				90.53%			
Equalized Valuation, Taxable Properties				\$1,323,176,184.69			
Total # of property tax appeals filed in 2016				County Tax Board		15.00	
				State Tax Court		19.00	
Number of 2016 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				21.00			
Amount paid out by municipality for tax appeals in 2016				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties			
				15.30%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	NONE			
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	0.00					
Supervisory Staff (Department Heads & Managers)	3.00	4.00	699,838.98	\$545,588.04		\$83,524.54	\$24,744.03	\$45,982.37
Police Officers (Including Superior Officers)	12.00	0.00	1,979,090.85	\$1,212,183.00	\$198,911.57	\$326,807.22	\$194,926.80	\$46,262.26
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	0.00	0.00	0.00					
All Other Non-Union Employees not listed above	15.00	58.00	1,753,148.62	\$1,265,437.46	\$65,000.00	\$129,216.38	\$176,263.07	\$117,231.71
Totals	30.00	69.00	4,432,078.45	\$3,023,208.50	\$263,911.57	\$539,548.14	\$395,933.90	\$209,476.34

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	10.00	\$10,783.32	\$107,833.20	10.00	\$9,410.10	\$94,101.00
Parent & Child	3.00	\$19,769.16	\$59,307.48	2.00	\$3,764.06	\$7,528.12
Employee & Spouse (or Partner)	2.00	\$32,060.07	\$64,120.14	3.00	\$5,053.11	\$15,159.33
Family	9.00	\$31,169.77	\$280,527.93	11.00	\$28,879.84	\$317,678.24
Employee Cost Sharing Contribution (enter as negative -)			(\$142,524.84)			(\$125,000.00)
Subtotal	24.00		\$369,263.91	26.00		\$309,466.69
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	3	\$6,960.00	\$20,880.00	3	\$6,648.05	\$19,944.15
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$16,350.00	\$32,700.00	2	\$12,706.22	\$25,412.44
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$26,790.00)			(\$22,678.29)
Subtotal	5.00		\$26,790.00	5.00		\$22,678.30
GRAND TOTAL	29.00		\$396,053.91	31.00		\$332,144.99

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2018	2019	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$9,535,000.00	\$9,535,000.00				
Regional School Debt						
Utility Fund Debt						
Water		\$0.00				
Sewer		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$1,465,706.00	\$0.00	\$1,465,706.00			
Notes Outstanding	\$2,214,000.00	\$0.00	\$2,214,000.00			
Bonds Outstanding	\$5,495,000.00	\$0.00	\$5,495,000.00			
Loans and Other Debt		\$0.00				
Total (Current Year)	\$18,709,706.00	\$9,535,000.00	\$9,174,706.00			
Population (2010 census)	4,610					
Per Capita Gross Debt	\$4,058.50					
Per Capita Net Debt	\$1,990.17					
3 Yr. Average Property Valuation		\$1,318,808,807.33				
Net Debt as % of 3 Year Avg Property Valuation		0.70%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$221,400.00			
Bond Anticipation Notes - Interest			\$18,155.00			
Bonds - Principal			\$875,000.00	\$875,000.00	\$880,000.00	\$2,865,000.00
Bonds - Interest			\$174,775.00	\$141,687.50	\$108,725.00	\$174,250.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$1,289,330.00	\$1,016,687.50	\$988,725.00	\$3,039,250.00
Total Principal			\$1,096,400.00	\$875,000.00	\$880,000.00	\$2,865,000.00
Total Interest			\$192,930.00	\$141,687.50	\$108,725.00	\$174,250.00
% of Total Current Year Budget			12.35%			
Description		Debt Not Listed Above				
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$33,368.12	\$18,106.28	\$15,593.14	\$5,450.00
Total Other						
Bond Rating		<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>		
Rating		Aa1	AA+			
Year of Last Rating		2016	2013			
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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