



State of New Jersey Local Government Services

Year: 2018 Municipal User Friendly Budget

MUNICIPALITY: 1425 Mountain Lakes Borough - County of Morris

Adopted

Municode: 1425

Filename: 1425_fba_2018.xlsm

Website: www.mtnlakes.org

Phone Number:

973-331-3434

Mailing Address:

400 Boulevard

[Email the UFB if not using Outlook](#)

Municipality: Mountain Lakes State: NJ Zip: 07046

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Lauren		Barnett	12/31/2018	lbarnet@mtnlakes.org

Chief Administrative Officer

Mitchell		Stern		mstern@mtnlakes.org
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Chief Financial Officer

Monica		Goscicki		mgoscicki@mtnlakes.org
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Municipal Clerk

Valerie	A.	Egan		vegan@mtnlakes.org
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Registered Municipal Accountant

Raymond		Sarinelli		rsarinelli@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
William		Barrett	12/31/2018	wbarrett@mtnlakes.org
Daniel		Happer	12/31/2018	dhapper@mtnlakes.org
Peter		Holmberg	12/31/2018	pholmberg@mtnlakes.org
Janet		Horst	12/31/2020	jhorst@mtnlakes.org
Cynthia		Korman	12/31/2020	ckorman@mtnlakes.org
David		Shepherd	12/31/2020	dshepherd@mtnlakes.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2017 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.519	\$6,231,809.42	20.23%	\$0.00
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.765	\$21,139,353.00	68.61%	\$0.00
Regional School District			0.00%	\$0.00
County Purposes	0.278	\$3,321,605.30	10.78%	\$0.00
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.010	\$116,484.69	0.38%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2017 Budget)	2.572	\$30,809,252.41	100.00%	\$0.00

Total Taxable Valuation as of October 1, 2017 \$1,200,716,500.00
(To be used to calculate the current year tax rate)
Current Year Average Residential Assessment \$779,207.35

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.519	0.531	2.31%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,231,809.42	\$6,381,185.35	2.40%	\$149,375.93

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$4,137.59	#DIV/0!	\$4,137.59

Sheet UFB-1

Current Year 2018 Budget		
Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$6,381,185.35
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$21,480,382.00
Regional School District		
County Purposes	ESTIMATED	\$3,400,360.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$119,258.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$31,381,185.35

Revenue Anticipated, Excluding Tax Levy	2,863,033.27
Budget Appropriations, before Reserve for Uncollected Taxes	7,832,065.27
Total Non-Municipal Tax Levy	\$25,000,000.00
Amount to be Raised by Taxes - Before RUT	\$29,969,032.00
Reserve for Uncollected Taxes (RUT)	\$1,412,153.34
Total Amount to be Raised by Taxes	\$31,381,185.34

% of Tax Collections used to Calculate RUT 95.50%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2017	30,727,133.19
Total Tax Levy, CY 2017	30,921,005.82
% of Taxes Collected, CY 2017	99.37%
Delinquent Taxes - June 30, 2017	\$193,872.63

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility Water	Utility Sewer	Utility	Utility	Utility	Utility
08	Surplus	48.99%	\$550,398.00	\$1,123,400.00	\$1,673,798.00	\$1,564,338.00		\$74,953.00	\$34,507.00				
08	Local Revenue	12.82%	\$246,937.10	\$1,926,156.90	\$2,173,094.00	\$472,100.00		\$752,371.00	\$948,623.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$417,293.00	\$417,293.00	\$417,293.00							
08	Uniform Construction Code Fees	-9.49%	(\$13,111.00)	\$138,111.00	\$125,000.00	\$125,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	13.33%	\$5,605.32	\$42,057.95	\$47,663.27	\$47,663.27							
08	Other Special Items	2.59%	\$4,284.78	\$165,692.22	\$169,977.00	\$169,977.00							
15	Receipts from Delinquent Taxes	-53.49%	(\$213,875.38)	\$399,875.38	\$186,000.00	\$186,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-14.99%	(\$1,125,014.15)	\$7,506,199.50	\$6,381,185.35	\$6,381,185.35							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.65%	(\$544,775.33)	\$11,718,785.95	\$11,174,010.62	\$9,363,556.62	\$0.00	\$827,324.00	\$983,130.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
		Full-Time	Part-Time								Water	Sewer				
20	General Government	3.28	1.94	5.02%	\$32,163.00	\$640,986.00	\$673,149.00	\$673,149.00								
21	Land-Use Administration	0.00	1.00	-11.18%	(\$6,588.00)	\$58,912.00	\$52,324.00	\$47,514.00	\$4,810.00							
22	Uniform Construction Code	0.00	5.68	-6.82%	(\$10,755.00)	\$157,670.00	\$146,915.00	\$146,915.00								
23	Insurance			2.94%	\$17,925.00	\$608,855.00	\$626,780.00	\$626,780.00								
25	Public Safety	14.00	12.40	4.39%	\$85,678.30	\$1,953,567.58	\$2,039,245.88	\$2,013,131.00	\$26,114.88							
26	Public Works	4.43	4.23	21.80%	\$152,239.00	\$698,362.00	\$850,601.00	\$850,601.00								
27	Health and Human Services	0.10		1.92%	\$750.00	\$39,160.00	\$39,910.00	\$39,910.00								
28	Parks and Recreation		37.00	9.32%	\$22,000.00	\$236,118.00	\$258,118.00	\$258,118.00								
29	Education (including Library)			1.94%	\$5,000.00	\$258,000.00	\$263,000.00	\$263,000.00								
30	Unclassified			1162.31%	\$145,289.00	\$12,500.00	\$157,789.00	\$28,000.00			\$17,281.00	\$112,508.00				
31	Utilities and Bulk Purchases	7.88	1.52	-6.20%	(\$116,607.00)	\$1,880,158.00	\$1,763,551.00	\$182,500.00			\$749,654.00	\$831,397.00				
32	Landfill / Solid Waste Disposal		0.23	28.37%	\$138,979.81	\$489,965.86	\$628,945.67	\$612,752.00	\$16,193.67							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			8.76%	\$54,161.00	\$618,181.00	\$672,342.00	\$597,728.00			\$45,389.00	\$29,225.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			0.54%	\$878.00	\$161,264.00	\$162,142.00	\$162,142.00								
43	Court and Public Defender			-26.84%	(\$199.79)	\$744.51	\$544.72	\$0.00	\$544.72							
44	Capital			0.00%	\$0.00	\$63,865.00	\$63,865.00	\$38,865.00			\$15,000.00	\$10,000.00				
45	Debt			-1.02%	(\$13,205.00)	\$1,289,330.00	\$1,276,125.00	\$1,276,125.00								
46	Deferred Charges			277.89%	\$63,617.00	\$22,893.00	\$86,510.00	\$86,510.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			2.37%	\$32,653.35	\$1,379,500.00	\$1,412,153.35	\$1,412,153.35								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total		29.69	64.00	5.71%	\$603,978.67	\$10,570,031.95	\$11,174,010.62	\$9,315,893.35	\$47,663.27	\$0.00	\$827,324.00	\$983,130.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	36	\$9,869,400.00	0.82%	15A Public Schools	5	\$30,742,400.00	16.77%
2 Residential	1,403	\$1,093,227,900.00	90.81%	15B Other Schools	3	\$4,812,500.00	2.63%
3A/3B Farm	4	\$2,700.00	0.00%	15C Public Property	178	\$124,450,900.00	67.89%
4A Commercial	84	\$93,587,200.00	7.77%	15D Church and Charities	7	\$19,362,100.00	10.56%
4B Industrial	3	\$3,226,100.00	0.27%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	0	\$0.00	0.00%	15F Other Exempt	4	\$3,936,600.00	2.15%
5A/5B Railroad	1	\$3,140,500.00	0.26%				
6A/6B Business Personal Property	1	\$803,200.00	0.07%				
Total	1,532	\$1,203,857,000.00	100.00%	Total	197	\$183,304,500.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
9353.00%				15.23%			
Equalized Valuation, Taxable Properties							
\$12,871,346.09							
Total # of property tax appeals filed in 2017		County Tax Board	12.00				
		State Tax Court	20.00				
Number of 2017 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court			20.00				
Amount paid out by municipality for tax appeals in 2017			\$0.00				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption		NONE		
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	0.00					
Supervisory Staff (Department Heads & Managers)	4.00	2.00	512,029.12	\$436,055.47		\$20,970.50	\$17,740.29	\$37,262.86
Police Officers (Including Superior Officers)	12.00	0.00	2,284,233.18	\$1,418,315.00	\$256,503.43	\$372,968.00	\$200,270.16	\$36,176.59
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	0.00	0.00	0.00					
All Other Non-Union Employees not listed above	15.00	70.00	1,774,425.99	\$1,315,570.09	\$50,000.00	\$110,095.15	\$176,198.20	\$122,562.55
Totals	31.00	79.00	4,570,688.29	\$3,169,940.56	\$306,503.43	\$504,033.65	\$394,208.65	\$196,002.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	10.00	\$10,944.00	\$109,440.00	10.00	\$10,783.32	\$107,833.20
Parent & Child	3.00	\$20,089.00	\$60,267.00	3.00	\$19,769.16	\$59,307.48
Employee & Spouse (or Partner)	3.00	\$21,381.00	\$64,143.00	2.00	\$32,060.07	\$64,120.14
Family	10.00	\$31,184.00	\$311,840.00	9.00	\$31,169.77	\$280,527.93
Employee Cost Sharing Contribution (enter as negative -)			(\$154,313.00)			(\$142,524.84)
Subtotal	26.00		\$391,377.00	24.00		\$369,263.91
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0		\$0.00
Parent & Child	0	\$0.00	\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0		\$0.00
Family	0	\$0.00	\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$6,902.00	\$20,706.00	3	\$6,960.00	\$20,880.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	2	\$17,859.00	\$35,718.00	2	\$16,350.00	\$32,700.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$28,212.00)			(\$26,790.00)
Subtotal	5.00		\$28,212.00	5.00		\$26,790.00
GRAND TOTAL	31.00		\$419,589.00	29.00		\$396,053.91

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
Local School Debt	\$8,170,000.00	\$8,170,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal				
0			\$0.00	Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal	\$1,015,000.00	\$1,020,000.00	\$1,020,000.00	\$5,455,000.00
0			\$0.00	Bonds - Interest	\$261,125.00	\$228,425.00	\$191,225.00	\$1,161,724.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	Total	\$1,276,125.00	\$1,248,425.00	\$1,211,225.00	\$6,616,724.00
0			\$0.00	Total Principal	\$1,015,000.00	\$1,020,000.00	\$1,020,000.00	\$5,455,000.00
Municipal Purposes				Total Interest	\$261,125.00	\$228,425.00	\$191,225.00	\$1,161,724.00
Debt Authorized	\$64,400.59		\$64,400.59	% of Total Current Year Budget	11.42%			
Notes Outstanding			\$0.00	Description	Debt Not Listed Above			
Bonds Outstanding	\$8,750,000.00		\$8,750,000.00	Total Guarantees - Governmental				
Loans and Other Debt			\$0.00	Total Guarantees - Other				
Total (Current Year)	\$16,984,400.59	\$8,170,000.00	\$8,814,400.59	Total Capital/Equipment Leases	\$45,072.56	\$42,559.42	\$35,686.28	\$26,966.28
				Total Other				
Population (2010 census)	4,610			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Gross Debt	\$3,684.25			Rating	Aa1	AA+		
Per Capita Net Debt	\$1,912.02			Year of Last Rating	2017	2013		
3 Yr. Average Property Valuation		\$1,331,772,628.00		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Avg Property Valuation		0.66%						

Did not put on online version
Just not go back to 2013

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
