



State of New Jersey
Local Government Services

Year: 2019 Municipal User Friendly Budget

MUNICIPALITY: 1425 Mountain Lakes Borough - County of Morris Adopted

Municode: 1425 Filename: 1425_fba_2019.xlsm

Website: www.mtnlakes.org

Phone Number: 973-334-3131

Mailing Address: 400 Boulevard

Email the UFB if not using Outlook

Municipality: Mountain Lakes State: NJ Zip: 07046

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Lauren		Barnett	12/31/2019	lBarnett@mtnlakes.org

Chief Administrative Officer

Mitchell		Stern		mstern@mtnlakes.org
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Chief Financial Officer

Monica		Goscicki		mgoscicki@mtnlakes.org
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Municipal Clerk

Marcy		Gianattasio		mgianattasio@mtnlakes.org
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Registered Municipal Accountant

Raymond		Sarinelli		rsarinelli@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Audrey		Lane	12/31/2022	alane@mtnlakes.org
Daniel		Happer	12/31/2022	dhapper@mtnlakes.org
Thomas		Menard	12/31/2022	tmenard@mtnlakes.org
Janet		Horst	12/31/2020	jhorst@mtnlakes.org
Cynthia		Korman	12/31/2020	ckorman@mtnlakes.org
David		Shepherd	12/31/2020	dshepherd@mtnlakes.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.531	\$6,381,185.35	20.23%	\$0.00	Municipal Purpose Tax	ACTUAL	\$8,115,608.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.802	\$21,626,484.00	68.56%	\$0.00	Local School District	ESTIMATED	\$22,059,014.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.285	\$3,417,369.19	10.83%	\$0.00	County Purposes	ESTIMATED	\$3,508,463.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$119,551.75	0.38%	\$0.00	County Open Space	ESTIMATED	\$122,753.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2018 Budget)	2.628	\$31,544,590.29	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$33,805,838.00
Total Taxable Valuation as of October 1, 2018 <u>\$1,192,225,500.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$775,700.00</u>					Revenue Anticipated, Excluding Tax Levy		2,919,848.86
					Budget Appropriations, before Reserve for Uncollected Taxes		8,115,606.86
					Total Non-Municipal Tax Levy		\$25,690,230.00
					Amount to be Raised by Taxes - Before RUT		\$30,885,988.00
					Reserve for Uncollected Taxes (RUT)		\$1,455,360.69
					Total Amount to be Raised by Taxes		\$32,341,348.69
					% of Tax Collections used to Calculate RUT		95.50%
					If % used exceeds the actual collection % then reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2018		31,429,604.90
					Total Tax Levy, CY 2018		31,760,631.73
					% of Taxes Collected, CY 2018		98.96%
					Delinquent Taxes - December 31, 2018		\$214,002.59

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility Water	Utility Sewer	Utility	Utility	Utility	Utility
08	Surplus	-7.30%	(\$123,489.00)	\$1,692,169.00	\$1,568,680.00	\$1,459,338.00		\$109,342.00	\$0.00				
08	Local Revenue	-4.99%	(\$112,012.99)	\$2,242,736.99	\$2,130,724.00	\$475,100.00		\$755,446.00	\$900,178.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$417,293.00	\$417,293.00	\$417,293.00							
08	Uniform Construction Code Fees	-0.18%	(\$261.00)	\$141,261.00	\$141,000.00	\$141,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-53.21%	(\$26,159.41)	\$49,158.27	\$22,998.86	\$22,998.86							
08	Other Special Items	23.64%	\$41,702.59	\$176,416.41	\$218,119.00	\$218,119.00							
15	Receipts from Delinquent Taxes	-9.44%	(\$19,388.69)	\$205,388.69	\$186,000.00	\$186,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-13.12%	(\$1,004,139.87)	\$7,655,258.87	\$6,651,119.00	\$6,651,119.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-9.89%	(\$1,243,748.37)	\$12,579,682.23	\$11,335,933.86	\$9,570,967.86	\$0.00	\$864,788.00	\$900,178.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility		Utility	Utility	Utility	Utility
		Full-Time	Part-Time								Water	Sewer				
20	General Government	3.38	8.94	8.59%	\$59,273.34	\$689,815.66	\$749,089.00	\$749,089.00								
21	Land-Use Administration	0.00	1.00	-5.43%	(\$2,732.00)	\$50,324.00	\$47,592.00	\$45,392.00	\$2,200.00							
22	Uniform Construction Code	0.00	5.68	14.20%	\$20,585.00	\$144,915.00	\$165,500.00	\$165,500.00								
23	Insurance			-1.10%	(\$6,436.00)	\$586,780.00	\$580,344.00	\$580,344.00								
25	Public Safety	14.00	12.40	-1.26%	(\$26,587.90)	\$2,103,640.88	\$2,077,052.98	\$2,071,850.00	\$5,202.98							
26	Public Works	4.73	5.23	-5.64%	(\$46,145.00)	\$818,101.00	\$771,956.00	\$771,956.00								
27	Health and Human Services	0.10	0.00	5.96%	\$2,378.00	\$39,910.00	\$42,288.00	\$42,288.00								
28	Parks and Recreation	0.00	37.00	8.57%	\$21,572.00	\$251,618.00	\$273,190.00	\$273,190.00								
29	Education (including Library)			4.29%	\$11,292.00	\$263,000.00	\$274,292.00	\$274,292.00								
30	Unclassified			-76.81%	(\$109,289.00)	\$142,289.00	\$33,000.00	\$33,000.00								
31	Utilities and Bulk Purchases	8.79	1.52	4.12%	\$72,730.19	\$1,764,550.81	\$1,837,281.00	\$184,500.00			\$796,600.00	\$856,181.00				
32	Landfill / Solid Waste Disposal	0.00	0.23	3.14%	\$19,728.05	\$628,945.67	\$648,673.72	\$633,444.00	\$15,229.72							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			12.25%	\$84,450.81	\$689,342.19	\$773,793.00	\$686,608.00			\$53,188.00	\$33,997.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			0.93%	\$1,503.00	\$162,142.00	\$163,645.00	\$163,645.00								
43	Court and Public Defender			-32.78%	(\$178.56)	\$544.72	\$366.16		\$366.16							
44	Capital			171.19%	\$109,333.00	\$63,865.00	\$173,198.00	\$148,198.00			\$15,000.00	\$10,000.00				
45	Debt			-2.24%	(\$28,633.34)	\$1,277,058.34	\$1,248,425.00	\$1,248,425.00								
46	Deferred Charges			-75.86%	(\$65,623.00)	\$86,510.00	\$20,887.00	\$20,887.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			3.06%	\$43,207.65	\$1,412,153.35	\$1,455,361.00	\$1,455,361.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total		31.00	72.00	1.44%	\$160,428.24	\$11,175,505.62	\$11,335,933.86	\$9,547,969.00	\$22,998.86	\$0.00	\$864,788.00	\$900,178.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	36	\$9,869,400.00	0.82%
2 Residential	1,403	\$1,093,227,900.00	90.80%
3A/3B Farm	4	\$2,700.00	0.00%
4A Commercial	84	\$93,587,200.00	7.77%
4B Industrial	3	\$3,226,100.00	0.27%
4C Apartments			0.00%
5A/5B Railroad	1	\$3,140,500.00	0.26%
6A/6B Business Personal Property	1	\$889,677.00	0.07%
Total	1,532	\$1,203,943,477.00	100.00%

Average Ratio (%), Assessed to True Value	88.40%
Equalized Valuation, Taxable Properties	\$1,361,927,010.18

Total # of property tax appeals filed in 2018	County Tax Board	16.00
	State Tax Court	22.00
Number of 2018 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		42.00

Amount paid out by municipality for tax appeals in 2018	\$272,827.09
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Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	5	\$30,742,400.00	16.77%
15B Other Schools	3	\$4,812,500.00	2.63%
15C Public Property	178	\$124,450,900.00	67.89%
15D Church and Charities	7	\$19,362,100.00	10.56%
15E Cemeteries & Graveyards	0		0.00%
15F Other Exempt	4	\$3,936,600.00	2.15%
Total	197	\$183,304,500.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties	15.23%		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption		NONE		
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	0.00					
Supervisory Staff (Department Heads & Managers)	3.00	3.00	530,493.34	\$428,185.00		\$35,296.54	\$30,883.71	\$36,128.09
Police Officers (Including Superior Officers)	13.00	0.00	2,360,823.77	\$1,467,734.26	\$228,230.16	\$416,617.00	\$211,193.26	\$37,049.09
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	0.00	0.00	0.00					
All Other Non-Union Employees not listed above	15.00	62.00	1,782,364.23	\$1,298,579.00	\$80,000.00	\$115,337.77	\$164,110.77	\$124,336.69
Totals	31.00	72.00	4,673,681.34	\$3,194,498.26	\$308,230.16	\$567,251.31	\$406,187.74	\$197,513.87

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	10.00	\$11,305.20	\$113,052.00	10.00	\$10,944.00	\$109,440.00
Parent & Child	2.00	\$20,691.00	\$41,382.00	3.00	\$20,089.00	\$60,267.00
Employee & Spouse (or Partner)	1.00	\$22,015.00	\$22,015.00	3.00	\$21,381.00	\$64,143.00
Family	12.00	\$29,481.44	\$353,777.28	10.00	\$31,184.00	\$311,840.00
Employee Cost Sharing Contribution (enter as negative -)			(\$149,427.00)			(\$154,313.00)
Subtotal	25.00		\$380,799.28	26.00		\$391,377.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$4,333.00	\$12,999.00	3	\$6,902.00	\$20,706.00
Parent & Child	0		\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	1	\$9,122.00	\$9,122.00	2	\$17,859.00	\$35,718.00
Family	0		\$0.00	0	\$10.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$11,060.50)			(\$28,212.00)
Subtotal	4.00		\$11,060.50	5.00		\$28,212.00
GRAND TOTAL	29.00		\$391,859.78	31.00		\$419,589.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year Budget		2020 Budget		2021 Budget		All Additional Future Years' Budgets	
Deductions				Budget		Budget		Budget		Years' Budgets	
Local School Debt	\$7,265,000.00	\$7,265,000.00	\$0.00	Utility Fund - Principal							
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest							
				Bond Anticipation Notes - Principal	\$0.00						
Utility Fund Debt				Bond Anticipation Notes - Interest	\$0.00						
0			\$0.00	Bonds - Principal	\$1,020,000.00	\$1,020,000.00	\$690,000.00	\$5,005,000.00			
0			\$0.00	Bonds - Interest	\$228,425.00	\$191,225.00	\$152,862.50	\$1,008,862.50			
0			\$0.00	Loans & Other Debt - Principal							
0			\$0.00	Loans & Other Debt - Interest							
0			\$0.00								
0			\$0.00	Total	\$1,248,425.00	\$1,211,225.00	\$842,862.50	\$6,013,862.50			
Municipal Purposes				Total Principal	\$1,020,000.00	\$1,020,000.00	\$690,000.00	\$5,005,000.00			
Debt Authorized	\$835,053.59	\$0.00	\$835,053.59	Total Interest	\$228,425.00	\$191,225.00	\$152,862.50	\$1,008,862.50			
Notes Outstanding	\$0.00	\$0.00	\$0.00	% of Total Current Year Budget	11.01%						
Bonds Outstanding	\$7,735,000.00	\$0.00	\$7,735,000.00								
Loans and Other Debt			\$0.00								
				Description		Debt Not Listed Above					
Total (Current Year)	\$15,835,053.59	\$7,265,000.00	\$8,570,053.59	Total Guarantees - Governmental							
				Total Guarantees - Other							
				Total Capital/Equipment Leases	\$42,559.42	\$35,686.28	\$26,966.28	\$0.00			
				Total Other							
				Bond Rating	Moody's	Standard & Poors	Fitch				
				Rating	Aa1	AA+					
				Year of Last Rating	2017	2018					
				Mark "X" if Municipality has no bond rating							
				Sheet UFB-10							

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
