



State of New Jersey Local Government Services

Year: 2020 Municipal User Friendly Budget

MUNICIPALITY: 1425 Mountain Lakes Borough - County of Morris

Adopted

Municode: 1425

Filename: 1425_fba_2020.xlsm

Website: WWW.MTNLAKES.ORG

Phone Number:

973-334-3131

Mailing Address:

400 Boulevard

Mountain Lakes

[Email the UFB if not using Outlook](#)

Municipality:

Mountain Lakes

State:

NJ

Zip:

07046

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
David		Shepherd	12/31/2020	dshepherd@mtnlakes.org

Chief Administrative Officer

Mitchell		Stern		mstern@mtnlakes.org
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Chief Financial Officer

Monica		Goscicki		mgoscicki@mtnlakes.org
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Municipal Clerk

Mitchell		Stern		clerk@mtnlakes.org
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Registered Municipal Accountant

John		Mooney		jmooney@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Lauren		Barnett	12/31/2020	lbarnett@mtnlakes.org
Audrey		Lane	12/31/2022	alane@mtnlakes.org
Daniel		Happer	12/31/2022	dhapper@mtnlakes.org
Thomas		Menard	12/31/2022	tmenard@mtnlakes.org
Janet		Horst	12/31/2020	jhorst@mtnlakes.org
Cynthia		Korman	12/31/2020	ckorman@mtnlakes.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2019 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.557	\$6,651,119.00	20.63%	\$0.00
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.859	\$22,170,843.00	68.76%	\$0.00
Regional School District			0.00%	\$0.00
County Purposes	0.280	\$3,327,536.24	10.32%	\$0.00
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.009	\$96,420.28	0.30%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2019 Budget)	2.705	\$32,245,918.52	100.00%	\$0.00

Total Taxable Valuation as of	October 1, 2019	\$1,185,053,400.00
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		\$772,000.00

Prior Year to Current Year Comparison

Prior Year	Current Year	% Change (+/-)
0.557	0.572	2.69%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,651,119.00	\$6,772,254.82	1.82%	\$121,135.82

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$4,415.84	#DIV/0!	\$4,415.84

Sheet UFB-1

<u>Current Year 2020 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$6,772,254.82
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ACTUAL	\$23,076,801.00
Regional School District		
County Purposes	ESTIMATED	\$3,256,545.27
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$96,722.26
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$33,202,323.35

Revenue Anticipated, Excluding Tax Levy	3,377,705.67
Budget Appropriations, before Reserve for Uncollected Taxes	8,689,148.67
Total Non-Municipal Tax Levy	\$26,430,068.53
Amount to be Raised by Taxes - Before RUT	\$31,741,511.53
Reserve for Uncollected Taxes (RUT)	\$1,495,673.32
Total Amount to be Raised by Taxes	\$33,237,184.85

% of Tax Collections used to Calculate RUT	95.50%
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2019	31,820,587.57
Total Tax Levy, CY 2019	32,306,500.68
% of Taxes Collected, CY 2019	98.50%

Delinquent Taxes - December 31, 2019	\$423,911.53
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
								WATER	SEWER				
08	Surplus	-5.75%	(\$90,126.00)	\$1,568,680.00	\$1,478,554.00	\$1,354,338.00		\$105,650.00	\$18,566.00				
08	Local Revenue	-8.34%	(\$193,508.69)	\$2,321,608.69	\$2,128,100.00	\$485,100.00		\$763,000.00	\$880,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$417,293.00	\$417,293.00	\$417,293.00							
08	Uniform Construction Code Fees	54.50%	\$64,552.00	\$118,448.00	\$183,000.00	\$183,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-16.32%	(\$3,753.78)	\$22,998.86	\$19,245.08	\$19,245.08							
08	Other Special Items	171.20%	\$398,614.23	\$232,833.77	\$631,448.00	\$631,448.00							
15	Receipts from Delinquent Taxes	24.64%	\$56,789.13	\$230,492.46	\$287,281.59	\$287,281.59							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-11.76%	(\$902,826.03)	\$7,675,080.85	\$6,772,254.82	\$6,772,254.82							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.32%	(\$670,259.14)	\$12,587,435.63	\$11,917,176.49	\$10,149,960.49	\$0.00	\$868,650.00	\$898,566.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility WATER	Utility SEWER	Utility	Utility	Utility	Utility
20	General Government	3.04	9.28	17.99%	\$137,581.00	\$764,689.00	\$902,270.00	\$902,270.00							
21	Land-Use Administration		1.00	6.74%	\$3,210.00	\$47,592.00	\$50,802.00	\$50,802.00							
22	Uniform Construction Code		5.68	6.56%	\$10,620.00	\$162,000.00	\$172,620.00	\$172,620.00							
23	Insurance			-0.65%	(\$3,735.00)	\$576,344.00	\$572,609.00	\$572,609.00							
25	Public Safety	14.00	12.32	1.54%	\$32,394.17	\$2,097,052.98	\$2,129,447.15	\$2,127,856.00	\$1,591.15						
26	Public Works	5.17	5.00	-5.69%	(\$44,574.00)	\$783,456.00	\$738,882.00	\$738,882.00							
27	Health and Human Services	0.10		4.03%	\$1,704.00	\$42,288.00	\$43,992.00	\$43,992.00							
28	Parks and Recreation		37.00	13.80%	\$34,501.00	\$249,990.00	\$284,491.00	\$284,491.00							
29	Education (including Library)			8.65%	\$23,723.00	\$274,292.00	\$298,015.00	\$298,015.00							
30	Unclassified			81.43%	\$14,250.00	\$17,500.00	\$31,750.00	\$31,750.00							
31	Utilities and Bulk Purchases	8.69	1.72	0.62%	\$11,434.00	\$1,837,281.00	\$1,848,715.00	\$186,815.00		\$803,843.00	\$858,057.00				
32	Landfill / Solid Waste Disposal		1.00	6.33%	\$40,408.71	\$638,673.72	\$679,082.43	\$661,750.00	\$17,332.43						
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			-1.99%	(\$15,583.00)	\$782,893.00	\$767,310.00	\$686,994.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00			\$49,807.00	\$30,509.00				
42	Shared Services			0.15%	\$253.00	\$163,645.00	\$163,898.00	\$163,898.00							
43	Court and Public Defender			-12.20%	(\$44.66)	\$366.16	\$321.50	\$321.50							
44	Capital			152.65%	\$264,384.00	\$173,198.00	\$437,582.00	\$412,582.00		\$15,000.00	\$10,000.00				
45	Debt			5.23%	\$65,267.00	\$1,248,425.00	\$1,313,692.00	\$1,313,692.00							
46	Deferred Charges			-0.01%	(\$1.41)	\$20,887.00	\$20,885.59	\$20,885.59							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			0.37%	\$5,450.82	\$1,455,361.00	\$1,460,811.82	\$1,460,811.82							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
Total		31.00	73.00	5.13%	\$581,242.63	\$11,335,933.86	\$11,917,176.49	\$10,130,715.41	\$19,245.08	\$0.00	\$868,650.00	\$898,566.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	75	\$11,634,500.00	0.98%
2 Residential	1,404	\$1,083,844,800.00	91.22%
3A/3B Farm	3	\$1,500.00	0.00%
4A Commercial	84	\$85,543,300.00	7.20%
4B Industrial	3	\$3,226,100.00	0.27%
4C Apartments	0	\$0.00	0.00%
5A/5B Railroad	1	\$3,140,500.00	0.26%
6A/6B Business Personal Property	1	\$803,200.00	0.07%
Total	1,571	\$1,188,193,900.00	100.00%
Average Ratio (%), Assessed to True Value 91.89%			
Equalized Valuation, Taxable Properties \$1,293,061,160.08			
Total # of property tax appeals filed in 2019 County Tax Board 22.00			
State Tax Court 0.00			
Number of 2019 County Tax Board decisions appealed to Tax Court 0.00			
Number of pending property tax appeals in State Tax Court			
Amount paid out by municipality for tax appeals in 2019 \$300,382.58			

Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	5	\$30,742,400.00	16.76%
15B Other Schools	3	\$4,812,500.00	2.62%
15C Public Property	178	\$124,524,400.00	67.91%
15D Church and Charities	7	\$19,362,100.00	10.56%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	4	\$3,936,600.00	2.15%
Total	197	\$183,378,000.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties 15.43%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption		NONE		
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	0.00					
Supervisory Staff (Department Heads & Managers)	4.00	2.00	609,675.70	\$460,167.00		\$40,043.25	\$68,787.16	\$40,678.29
Police Officers (Including Superior Officers)	13.00	0.00	2,435,779.46	\$1,530,041.28	\$226,013.60	\$455,952.30	\$181,226.16	\$42,546.12
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	0.00	0.00	0.00					
All Other Non-Union Employees not listed above	14.00	63.00	1,747,397.15	\$1,280,156.38	\$50,000.00	\$110,086.63	\$193,857.98	\$113,296.16
Totals	31.00	72.00	4,792,852.31	\$3,270,364.66	\$276,013.60	\$606,082.18	\$443,871.30	\$196,520.57

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	10.00	\$10,785.17	\$107,851.70	10.00	\$11,305.20	\$113,052.00
Parent & Child	2.00	\$19,334.94	\$38,669.88	2.00	\$20,691.00	\$41,382.00
Employee & Spouse (or Partner)	2.00	\$21,603.36	\$43,206.72	1.00	\$22,015.00	\$22,015.00
Family	13.00	\$30,691.37	\$398,987.81	12.00	\$29,481.44	\$353,777.28
Employee Cost Sharing Contribution (enter as negative -)			(\$164,866.00)			(\$149,427.00)
Subtotal	27.00		\$423,850.11	25.00		\$380,799.28
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$4,494.67	\$13,484.01	3	\$4,333.00	\$12,999.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$10,366.00	\$10,366.00	1	\$9,122.00	\$9,122.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$11,925.00)			(\$11,060.50)
Subtotal	4.00		\$11,925.01	4.00		\$11,060.50
GRAND TOTAL	31.00		\$435,775.12	29.00		\$391,859.78

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Legal basis for benefit (check applicable items)				
Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Borough Manager	5.50	\$2,751.18			X
Chief Fiancial Officer	0.86	\$346.17		X	
Police Union Local 310	142.88	\$70,263.23	X		
All Other non-union employees	32.28	\$4,762.15		X	
Totals	181.52	\$78,122.73			
Total Funds Reserved as of end of 2019		\$50,000.00			
Total Funds Appropriated in 2020		\$10,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2021 Budget	2022 Budget	All Additional Future Years' Budgets
Local School Debt	\$23,571,000.00	\$23,571,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$2,941,643.59	\$0.00	\$2,941,643.59			
Notes Outstanding	\$791,540.00	\$0.00	\$791,540.00			
Bonds Outstanding	\$6,715,000.00	\$0.00	\$6,715,000.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$34,019,183.59	\$23,571,000.00	\$10,448,183.59			
Population (2010 census)	4,610					
Per Capita Gross Debt	\$7,379.43					
Per Capita Net Debt	\$2,266.42					
3 Yr. Average Property Valuation		\$1,334,347,924.33				
Net Debt as % of 3 Year Avg Property Valuation		0.78%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal	\$89,485.00					
Bond Anticipation Notes - Interest	\$12,982.00					
Bonds - Principal	\$1,020,000.00	\$690,000.00	\$650,000.00	\$4,355,000.00		
Bonds - Interest	\$191,225.00	\$152,862.50	\$135,706.25	\$873,156.25		
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total	\$1,313,692.00	\$842,862.50	\$785,706.25	\$5,228,156.25		
Total Principal	\$1,109,485.00	\$690,000.00	\$650,000.00	\$4,355,000.00		
Total Interest	\$204,207.00	\$152,862.50	\$135,706.25	\$873,156.25		
% of Total Current Year Budget	11.02%					
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases	\$40,852.24	\$32,132.24	\$4,890.98	\$6,924.00		
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	Aa1	AA+				
Year of Last Rating	2017	2018				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
