



# State of New Jersey Local Government Services

Year: **2022** Municipal User Friendly Budget

MUNICIPALITY: 1425 Mountain Lakes Borough - County of Morris Adopted

Municode: 1425

Filename: 1425\_fba\_2022.xlsm

Website: www.mtnlakes.org

Phone Number:

973-334-3131

Mailing Address:

400 Boulevard

Mountain Lakes

Municipality:

Mountain Lakes

State:

NJ

Zip:

07046

## Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Menard	12/31/2022	tmenard@mtnlakes.org

## Chief Administrative Officer

Mitchell		Stern		mstern@mtnlakes.org
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## Chief Financial Officer

Monica		Goscicki		mgoscicki@mtnlakes.org
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## Municipal Clerk

Mitchell		Stern		mstern@mtnlakes.org
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## Registered Municipal Accountant

John		Mooney		jmooney@nisivoccia.com
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## Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Lauren		Barnett	12/31/2024	tlbarnett@mtnlakes.org
Daniel		Happer	12/31/2022	dhapper@mtnlakes.org
Cynthia		Korman	12/31/2024	ckorman@mtnlakes.org
Audrey		Lane	12/31/2022	alane@mtnlakes.org
Thomas		Menard	12/31/2022	tmenard@mtnlakes.org
Christopher		Richter	12/31/2024	crichter@mtnlakes.org
Khizar		Sheikh	12/31/2024	ksheikh@mtnlakes.org

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2022 Budget										
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy								
Municipal Purpose Tax	0.563	\$6,862,370.53	20.08%	\$4,540.60	Municipal Purpose Tax	ACTUAL	\$6,752,338.83								
Municipal Library			0.00%	\$0.00	Municipal Library										
Municipal Open Space			0.00%	\$0.00	Municipal Open Space										
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture										
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)										
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)										
Local School District	1.972	\$24,023,533.00	70.29%	\$15,904.18	Local School District	ESTIMATED	\$24,504,004.00								
Regional School District			0.00%	\$0.00	Regional School District										
County Purposes	0.264	\$3,213,225.43	9.40%	\$2,129.16	County Purposes	ESTIMATED	\$3,253,449.00								
County Library			0.00%	\$0.00	County Library										
County Board of Health			0.00%	\$0.00	County Board of Health										
County Open Space	0.007	\$78,939.60	0.23%	\$56.46	County Open Space	ESTIMATED	\$79,729.00								
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)										
Total (Calendar Year 2021 Budget)	2.806	\$34,178,068.56	100.00%	\$22,630.39	Total ESTIMATED amount to be raised by taxes		\$34,589,520.83								
Total Taxable Valuation as of October 1, 2021 \$1,278,893,400.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy		3,153,247.00								
Current Year Average Residential Assessment \$806,500.00					Budget Appropriations, before Reserve for Uncollected Taxes		8,349,058.00								
<b>Prior Year to Current Year Comparison</b>					Total Non-Municipal Tax Levy		\$27,837,182.00								
<b>Comparison - Municipal Purposes Tax Rate</b>					Amount to be Raised by Taxes - Before RUT		\$33,032,993.00								
<table><tr><td>Prior Year</td><td>Current Year</td><td>% Change (+/-)</td></tr><tr><td>0.563</td><td>0.528</td><td>-6.22%</td></tr></table>					Prior Year	Current Year	% Change (+/-)	0.563	0.528	-6.22%	Reserve for Uncollected Taxes (RUT)		\$1,556,528.47		
Prior Year	Current Year	% Change (+/-)													
0.563	0.528	-6.22%													
<b>Comparison - Municipal Purposes Tax Levy</b>					Total Amount to be Raised by Taxes		\$34,589,521.47								
<table><tr><td>Prior Year</td><td>Current Year</td><td>% Change (+/-)</td><td>\$ Change (+/-)</td></tr><tr><td>\$6,862,370.53</td><td>\$6,752,338.83</td><td>-1.60%</td><td>(\$110,031.70)</td></tr></table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$6,862,370.53	\$6,752,338.83	-1.60%	(\$110,031.70)	% of Tax Collections used to Calculate RUT		95.50%
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$6,862,370.53	\$6,752,338.83	-1.60%	(\$110,031.70)												
<b>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</b>					If % used exceeds the actual collection % then reference the statutory exception used										
<table><tr><td>Prior Year</td><td>Current Year</td><td>% Change (+/-)</td><td>\$ Change (+/-)</td></tr><tr><td>\$4,540.60</td><td>\$4,258.32</td><td>-6.22%</td><td>(\$282.27)</td></tr></table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$4,540.60	\$4,258.32	-6.22%	(\$282.27)	<b>Tax Collections - ACTUAL as of Prior Year</b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$4,540.60	\$4,258.32	-6.22%	(\$282.27)												
					Total Tax Revenue, Collections CY 2021		34,021,092.82								
					Total Tax Levy, CY 2021		34,271,089.76								
					% of Taxes Collected, CY 2021		99.27%								
					Delinquent Taxes - December 31, 2021		\$268,646.69								
Sheet UFB-1															

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	Utility	Utility	Utility
08	Surplus	14.37%	\$205,107.41	\$1,427,280.00	\$1,632,387.41	\$1,400,000.00			\$54,840.79	\$177,546.62			
08	Local Revenue	-14.20%	(\$362,634.14)	\$2,553,734.14	\$2,191,100.00	\$497,100.00			\$860,000.00	\$834,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$417,293.00	\$417,293.00	\$417,293.00							
08	Uniform Construction Code Fees	-28.87%	(\$57,231.00)	\$198,231.00	\$141,000.00	\$141,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	199.82%	\$104,292.24	\$52,192.17	\$156,484.41	\$156,484.41							
08	Other Special Items	26.08%	\$69,570.29	\$266,799.71	\$336,370.00	\$336,370.00							
15	Receipts from Delinquent Taxes	-45.61%	(\$171,933.77)	\$376,933.77	\$205,000.00	\$205,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-17.84%	(\$1,466,483.65)	\$8,218,822.48	\$6,752,338.83	\$6,752,338.83							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-12.43%	(\$1,679,312.62)	\$13,511,286.27	\$11,831,973.65	\$9,905,586.24	\$0.00	\$0.00	\$914,840.79	\$1,011,546.62	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	Utility	Utility	Utility
20 General Government	2.65	9.28	-6.09%	(\$52,110.52)	\$855,174.00	\$803,063.48	\$803,063.48								
21 Land-Use Administration		1.00	47.62%	\$24,989.44	\$52,482.00	\$77,471.44	\$77,471.44								
22 Uniform Construction Code	0.50	5.70	6.90%	\$12,771.40	\$185,097.00	\$197,868.40	\$197,868.40								
23 Insurance			-1.74%	(\$10,192.68)	\$587,202.00	\$577,009.32	\$577,009.32								
25 Public Safety	14.00	12.30	-9.78%	(\$225,632.50)	\$2,306,242.93	\$2,080,610.43	\$2,009,796.11	\$70,814.32							
26 Public Works	4.78	4.00	1.44%	\$10,313.37	\$718,185.00	\$728,498.37	\$728,498.37								
27 Health and Human Services	0.07		3.31%	\$1,324.00	\$40,010.00	\$41,334.00	\$41,334.00								
28 Parks and Recreation		39.00	21.15%	\$52,649.06	\$248,937.00	\$301,586.06	\$301,586.06								
29 Education (including Library)			2.75%	\$8,343.00	\$303,708.00	\$312,051.00	\$312,051.00								
30 Unclassified			75.90%	\$16,634.00	\$21,916.00	\$38,550.00	\$32,550.00	\$6,000.00							
31 Utilities and Bulk Purchases	8.00	1.72	12.63%	\$235,727.59	\$1,866,247.00	\$2,101,974.59	\$205,250.00	\$80,000.00			\$847,379.75	\$969,344.84			
32 Landfill / Solid Waste Disposal		1.00	2.38%	\$16,270.58	\$683,851.24	\$700,121.82	\$681,672.48	\$18,449.34							
35 Contingency			#DIV/0!	\$0.00		\$0.00									
36 Statutory Expenditures			3.08%	\$26,257.35	\$851,660.00	\$877,917.35	\$793,254.53								
37 Judgements			#DIV/0!	\$0.00		\$0.00					\$52,461.04	\$32,201.78			
42 Shared Services			0.60%	\$983.69	\$164,506.00	\$165,489.69	\$165,489.69								
43 Court and Public Defender			#DIV/0!	\$0.00		\$0.00									
44 Capital			-27.34%	(\$29,064.38)	\$106,313.00	\$77,248.62	\$52,248.62								
45 Debt			3.62%	\$40,806.00	\$1,128,351.00	\$1,169,157.00	\$1,169,157.00				\$15,000.00	\$10,000.00			
46 Deferred Charges			1.97%	\$493.64	\$25,000.00	\$25,493.64	\$25,493.64								
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50 Reserve for Uncollected Taxes			2.36%	\$35,899.91	\$1,520,628.53	\$1,556,528.44	\$1,556,528.44								
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total	30.00	74.00	1.43%	\$166,462.95	\$11,665,510.70	\$11,831,973.65	\$9,730,322.58	\$175,263.66	\$0.00	\$0.00	\$914,840.79	\$1,011,546.62	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	33	\$4,474,000.00	0.35%	15A Public Schools	5	\$32,697,900.00	17.69%
2 Residential	1,446	\$1,166,208,000.00	90.97%	15B Other Schools	3	\$4,886,700.00	2.64%
3A/3B Farm	3	\$1,400.00	0.00%	15C Public Property	178	\$124,284,800.00	67.25%
4A Commercial	85	\$104,817,000.00	8.18%	15D Church and Charities	7	\$19,505,700.00	10.55%
4B Industrial	3	\$3,393,000.00	0.26%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	0	\$0.00	0.00%	15F Other Exempt	3	\$3,439,400.00	1.86%
5A/5B Railroad	1	\$3,140,000.00	0.24%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
<b>Total</b>	<b>1,571</b>	<b>\$1,282,033,400.00</b>	<b>100.00%</b>	<b>Total</b>	<b>196</b>	<b>\$184,814,500.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
96.58%				14.42%			
Equalized Valuation, Taxable Properties							
\$1,327,431,559.33							
Total # of property tax appeals filed in 2021							
County Tax Board							
14.00							
State Tax Court							
16.00							
Number of 2021 County Tax Board decisions appealed to Tax Court							
2.00							
Number of pending property tax appeals in State Tax Court							
25.00							
Amount paid out by municipality for tax appeals in 2021							
\$13,695.07							
Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements							
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate			
G Commercial/Industrial Exemption	NONE						
I Dwelling Exemption							
J Dwelling Abatement							
K New Dwelling/Conversion Exemption							
L New Dwelling/Conversion Abatement							
N Multiple Dwelling Exemption							
O Multiple Dwelling Abatement							
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			



## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	0.00					
Supervisory Staff (Department Heads & Managers)	3.00	2.00	575,004.95	\$459,190.00		\$37,105.56	\$38,367.80	\$40,341.59
Police Officers (Including Superior Officers)	13.00	0.00	2,267,467.43	\$1,421,136.20	\$161,183.30	\$472,527.79	\$176,062.02	\$36,558.12
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	0.00	0.00	0.00					
All Other Non-Union Employees not listed above	14.00	65.00	1,770,110.71	\$1,293,128.52	\$57,100.00	\$130,029.98	\$170,140.17	\$119,712.04
<b>Totals</b>	<b>30.00</b>	<b>74.00</b>	<b>4,612,583.09</b>	<b>\$3,173,454.72</b>	<b>\$218,283.30</b>	<b>\$639,663.33</b>	<b>\$384,569.99</b>	<b>\$196,611.75</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	9.00	\$11,302.42	\$101,721.78	8.00	\$10,909.86	\$87,278.88
Parent & Child	4.00	\$20,757.18	\$83,028.72	2.00	\$22,002.96	\$44,005.92
Employee & Spouse (or Partner)	3.00	\$22,761.64	\$68,284.92	3.00	\$19,853.20	\$59,559.60
Family	8.00	\$31,992.84	\$255,942.72	12.00	\$31,069.56	\$372,834.72
Employee Cost Sharing Contribution (enter as negative - )			(\$142,858.32)			(\$170,959.00)
Subtotal	24.00		\$366,119.82	25.00		\$392,720.12
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	1	\$4,396.08	\$4,396.08	3	\$4,584.00	\$13,752.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$10,905.24	\$10,905.24	1	\$9,277.00	\$9,277.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			(\$7,650.66)			(\$11,515.00)
Subtotal	2.00		\$7,650.66	4.00		\$11,514.00
GRAND TOTAL	26.00		\$373,770.48	29.00		\$404,234.12

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

## USER FRIENDLY BUDGET SECTION

### ACCUMULATED ABSENCE LIABILITY

[illegible]

### UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets
Local School Debt			\$20,895,000.00	\$20,895,000.00	\$0.00	
Regional School Debt					\$0.00	
Utility Fund Debt						
WATER					\$0.00	
					\$0.00	
					\$0.00	
					\$0.00	
					\$0.00	
Municipal Purposes						
Debt Authorized (BNI)			\$2,000,493.64		\$2,000,493.64	
Notes Outstanding			\$0.00		\$0.00	
Bonds Outstanding			\$12,305,000.00		\$12,305,000.00	
Loans and Other Debt					\$0.00	
Total (Current Year)			\$35,200,493.64	\$20,895,000.00	\$14,305,493.64	
Population (2010 census)			4,610			
Per Capita Gross Debt			\$7,635.68			
Per Capita Net Debt			\$3,103.14			
3 Year Average Property Valuation				\$1,293,695,506.33		
Net Debt as % of 3 Year Average Property Valuation				1.11%		
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$845,000.00	\$755,000.00	\$790,000.00	\$9,915,000.00
Bonds - Interest			\$324,157.00	\$302,106.25	\$285,650.00	\$2,189,000.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$1,169,157.00	\$1,057,106.25	\$1,075,650.00	\$12,104,000.00
Total Principal			\$845,000.00	\$755,000.00	\$790,000.00	\$9,915,000.00
Total Interest			\$324,157.00	\$302,106.25	\$285,650.00	\$2,189,000.00
% of Total Current Year Budget			9.88%			
Description			Debt Not Listed Above			
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$6,683.18	\$6,408.20	\$6,408.20	\$1,194.80
Total Other						
Bond Rating			Moody's	Standard & Poors	Fitch	
Rating			Aa1	AA+		
Year of Last Rating			2021	2018		
Mark "X" if Municipality has no bond rating						

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
