

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)

POPULATION LAST CENSUS 4,160  
NET VALUATION TAXABLE 2017 1,197,871,400  
MUNICODE 1425

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Mountain Lakes, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Raymond Jernelle  
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Monica Goscicki, CFO, am the Chief Financial Officer, License # 672, of the Borough of Mountain Lakes, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address 400 Boulevard, Mountain Lakes, NJ 07046-1527  
Phone Number (973) 334-3131 x2008  
Fax Number (973) 402-5595

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Mountain Lakes as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



Raymond G. Sarinelli

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

Certified by me

this 6th day of Feb, 2018.

973-328-1825

(Phone Number)

973-328-0507

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain an appropriation or levy "CAP Waiver".
- 10. The municipality will **not** apply for Extraordinary Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Mountain Lakes  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Mountain Lakes  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002119

Fed I.D. #

Borough of Mountain Lakes

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2017

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 229,657.83	\$ 23,751.39	\$ 116,401.18

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION - N/A**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2017 and that sheets 40 to 68 are unnecessary.

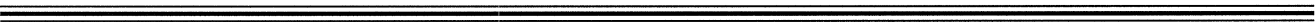
I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
**Borough of Mountain Lakes**  
\_\_\_\_\_  
MUNICIPALITY  
**Morris**  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2017

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash and Cash Equivalents	8,571,476.35	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	3,020.26	
	8,574,496.61	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	193,872.63	
Property Acquired for Taxes at Assessed Valuation	169,885.09	
Total Receivables and Other Assets with Full Reserves	363,757.72	
Appropriation Reserves:		
Encumbered		97,388.36
Unencumbered		339,471.16
Subtotal Appropriation Reserves		436,859.52
Accounts Payable		4,000.00
Prepaid Taxes		5,240,161.43
Tax Overpayments		142,731.57
School Taxes Payable		5,999.54
County Added and Omitted Taxes Payable		12,516.15
Due State of New Jersey:		
Marriage License Fees		25.00
Construction Code Surcharge Fees		2,540.00
Due T-Mobile/Omnipoint and Sprint		1,725.33
Due Federal and State Grant Fund		53,855.91
Reserve for:		
Pending Tax Appeals		50,000.00
Police Equipment		744.71
Exterminating Pests Donation		300.00
Subtotal Cash Liabilities		5,951,459.16
Reserve for Receivables and Other Assets with Full Reserves		363,757.72
Fund Balance		2,623,037.45
Totals	8,938,254.33	8,938,254.33

C

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2017

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled*

[illegible]

**(Do not crowd - add additional sheets)**

N/A

Sheet 3a

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
<b>Trust - Dog License (Animal Control Fund):</b>		
Cash and Cash Equivalents	42.00	
Due State of New Jersey		1.20
Reserve for Animal Control Expenditures		40.80
<b>Total Trust - Dog License (Animal Control Fund)</b>	<b>42.00</b>	<b>42.00</b>
<b>Trust - Other:</b>		
Cash and Cash Equivalents	895,479.57	
Premium on Tax Sale Certificates		227,700.00
Developers' Escrow Deposits		46,791.55
Reserve for:		
Accumulated Sick and Vacation Pay		20,000.00
Storm Recovery		131,401.18
Liability Insurance		50,000.00
Municipal Alliance		10,674.76
Other Trust Funds		29,307.75
Developers' Deposits - COAH		32,797.67
Unemployment Compensation Insurance		20,544.84
Police Outside Employment		94,853.45
Police Forfeited Assets		7,248.78
Flexible Spending		6,501.43
Shade Tree Trust		4,412.59
Recreation Trust		213,245.57
<b>Total Trust - Other</b>	<b>895,479.57</b>	<b>895,479.57</b>

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: \_\_\_\_\_ (1) \$

(2) \$ 

x

25%

Municipal Public Defender Trust Cash Balance December 31, 2017: \_\_\_\_\_ (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \_\_\_\_\_ \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

Schedule of Trust Fund Deposits and Reserves

	<u>Purpose</u>	<u>Amount</u> Dec. 31, 2016 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2017
1.	<u>Premiums on Tax Sale Certificates</u>	<u>\$ 128,600.00</u>	<u>\$ 172,500.00</u>	<u>\$ 73,400.00</u>	<u>\$ 227,700.00</u>
2.	<u>Developers' Escrow Deposits</u>	<u>44,373.26</u>	<u>88,427.90</u>	<u>86,009.61</u>	<u>46,791.55</u>
3.	<u>Accumulated Sick and Vacation Pay</u>	<u>10,000.00</u>	<u>10,000.00</u>		<u>20,000.00</u>
4.	<u>Storm Recovery</u>		<u>131,401.18</u>		<u>131,401.18</u>
5.	<u>Liability Insurance</u>		<u>50,000.00</u>		<u>50,000.00</u>
6.	<u>Municipal Alliance</u>	<u>11,974.76</u>	<u>200.00</u>	<u>1,500.00</u>	<u>10,674.76</u>
7.	<u>Other Trust Funds</u>	<u>29,102.75</u>	<u>460.00</u>	<u>255.00</u>	<u>29,307.75</u>
8.	<u>Developers' Deposits - COAH</u>	<u>32,797.67</u>			<u>32,797.67</u>
9.	<u>Unemployment Compensation Ins.</u>	<u>12,507.93</u>	<u>10,055.74</u>	<u>2,018.83</u>	<u>20,544.84</u>
10.	<u>Police Outside Employment</u>	<u>113,593.45</u>	<u>26,762.41</u>	<u>45,502.41</u>	<u>94,853.45</u>
11.	<u>Police Forfeited Assets</u>	<u>5,093.11</u>	<u>2,155.67</u>		<u>7,248.78</u>
12.	<u>Flexible Spending</u>	<u>2,493.67</u>	<u>17,006.09</u>	<u>12,998.33</u>	<u>6,501.43</u>
13.	<u>Shade Tree Trust</u>	<u>4,412.59</u>			<u>4,412.59</u>
14.	<u>Recreation Trust</u>	<u>172,594.88</u>	<u>220,719.53</u>	<u>180,068.84</u>	<u>213,245.57</u>
15.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
16.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
17.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
18.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
19.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
20.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
21.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
22.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
23.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
24.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
25.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
26.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
27.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
28.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
29.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
30.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
	<b>Totals:</b>	<u>\$ 567,544.07</u>	<u>\$ 729,688.52</u>	<u>\$ 401,753.02</u>	<u>\$ 895,479.57</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget	Interfund				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Totals								

\* Show as red figure

**POST CLOSING**  
**TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	1,882,760.52	7,360,574.38	671,858.55	8,571,476.35
Trust - Assessment				
Trust - Dog License	42.00	29.20	29.20	42.00
Trust - Other	173,889.49	734,544.23	12,954.15	895,479.57
Capital - General		2,566,036.84	295,417.14	2,270,619.70
Water - Operating	99,512.83	241,393.35	19,750.58	321,155.60
Water - Capital		13,924.53	46.60	13,877.93
Water Utility Assessment Trust				
Public Assistance **				
Garbage District				
Sewer - Operating	33,598.04	37,926.86	462.83	71,062.07
Sewer - Capital		29,714.02	110.02	29,604.00
Total	2,189,802.88	10,984,143.41	1,000,629.07	12,173,317.22

\* Include Deposits in Transit

\*\* Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 9(a) and 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Raymond Jarell

Title: **Registered Municipal Accountant**

**CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)**

**LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund:</b>	
Provident Bank #9811503979	7,321,526.92
Provident Bank #9811504134 (Claims)	39,047.46
	7,360,574.38
<b>Trust - Dog License (Animal Control):</b>	
Provident Bank #9811504068	29.20
<b>Trust - Other:</b>	
Provident Bank #9811504076 (Other Trust)	299,110.07
Provident Bank #9811504126 (Flexible Spending)	7,014.25
Provident Bank #9811503961 (Developer's Escrow)	5,792.38
Provident Bank #1156008219 (Developer's Escrow)	48,940.09
Provident Bank #9811504084 (Police Outside Detail)	95,621.51
Provident Bank #9811504100 (Police Forfeited Assets)	7,248.78
Provident Bank #9811504118 (Shade Tree)	4,430.42
Provident Bank #9811504092 (COAH)	32,874.78
Provident Bank #9811504050 (SUI)	20,544.84
Provident Bank #9811503953 (Recreation)	212,967.11
	734,544.23
<b>Capital - General:</b>	
Provident Bank #9811503987	1,181,036.84
Lakeland Bank CD #1119371	1,385,000.00
	2,566,036.84
<b>Water - Operating:</b>	
Provident Bank #9811503995	241,393.35
<b>Water - Capital:</b>	
Provident Bank #9811504001	13,924.53

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized		Cash Received			Balance Dec. 31, 2017
Municipal Alliance on Alcohol and Drug Abuse:							
State Share	11,729.92						11,729.92
Supplemental Share	2,500.00						2,500.00
Alcohol Education and Rehabilitation Grant		744.51		744.51			
Recycling Tonnage Grant		28,420.86		28,420.86			
Body Armor Replacement Fund		1,542.58		1,542.58			
Historic Preservation Grant	3,800.00	3,000.00		2,400.00			4,400.00
Drunk Driving Enforcement Fund		2,000.00		2,000.00			
Community Forestry Management Plan		5,000.00					5,000.00
<u>Town Club Grant:</u>							
Shade Tree Commission		600.00		600.00			
Green Team		750.00		750.00			
Click It or Ticket	49.68						49.68
Green Communities Grant	5,250.00			2,250.00			3,000.00
BSF Forestry Grant	1,500.00						1,500.00
Highlands Plan Conformance Grant	39,779.36						39,779.36

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized		Cash Received			Balance Dec. 31, 2017
Reduction In Speed Grant - 2008	1,649.76						1,649.76
New Jersey Department of Transportation	60,000.00			60,000.00			
Morris County Historic Preservation Grant	16,000.00						16,000.00
Totals	142,258.72	42,057.95		98,707.95			85,608.72

# **SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations			Expended			Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Municipal Alliance on Alcohol and Drug Abuse:								
State Share	16,796.98							16,796.98
Supplemental Share	2,500.00							2,500.00
Alcohol Education and Rehabilitation Grant	3,679.58	744.51						4,424.09
Recycling Tonnage Grant		28,420.86						28,420.86
Body Armor Replacement Fund	1,381.38	1,542.58						2,923.96
Historic Preservation Grant		3,000.00			2,996.00			4.00
Drunk Driving Enforcement Fund:	5,121.20		2,000.00		444.60			6,676.60
Community Forestry Management Plan			5,000.00		5,000.00			
Town Club Grant:								
Shade Tree Commission			600.00		600.00			
Green Team			750.00		750.00			
Click It or Ticket	7,858.00							7,858.00
Green Communities Grant	5,250.00							5,250.00
BSF Forestry Grant	1,500.00							1,500.00
Highlands Plan Conformance Grant	5,946.06							5,946.06

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations			Expended			Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Reduction In Speed Grant - 2008	607.33							607.33
Clean Communities Program	21,516.25				17,095.09			4,421.16
Community Forestry Grant	3,000.00							3,000.00
Bulletproof Vest Program- Federal - 2004	92.30							92.30
Office of Emergency Management - 2004	2,405.72							2,405.72
Sustainable Jersey Grant	2,000.00							2,000.00
Totals	79,654.80	33,707.95	8,350.00		26,885.69			94,827.06

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriations			Received			Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation Program	774.51	744.51			514.72			544.72
Recycling Tonnage Grant	22,278.66	22,278.66			5,842.60			5,842.60
Body Armor Replacement Fund	1,542.58	1,542.58			1,544.49			1,544.49
Drunk Driving Enforcement Fund					24,570.39			24,570.39
Clean Communities Program					10,351.07			10,351.07
Public Health Priority Funding Act								
Totals	24,595.75	24,565.75			42,823.27			42,853.27

\* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	
Levy Calendar Year 2017		XXXXXXXX	21,139,353.00
Paid		21,133,353.46	XXXXXXXX
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	5,999.54	XXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 - 2018)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		21,139,353.00	21,139,353.00

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXX	
2017 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expended			XXXXXXXX
Balance December 31, 2017	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	15,786.63
2017 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	3,321,605.30
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	116,484.69
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	12,516.15
Paid		3,453,876.62	XXXXXXX
Balance December 31, 2017		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		12,516.15	XXXXXXX
		3,466,392.77	3,466,392.77

SPECIAL DISTRICT TAXES - N/A

			Debit	Credit
Balance January 1, 2017		80003-06	XXXXXXX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
Open Space -	81105-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2017 Levy		80003-07	XXXXXXX	
Paid		80003-08		XXXXXXX
Balance December 31, 2017		80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2017	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2017	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2017	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2017	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,028,400.00	1,028,400.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,201,188.95	1,266,525.72	65,336.77
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Listing on Sheet 17a	8,350.00	8,350.00	
Total Miscellaneous Revenue Anticipated 80103-	1,209,538.95	1,274,875.72	65,336.77
Receipts from Delinquent Taxes 80104-	315,000.00	399,875.38	84,875.38
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	6,223,970.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	6,223,970.00	7,506,199.50	1,282,229.50
	8,776,908.95	10,209,350.60	1,432,441.65

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	30,716,658.64
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	21,139,353.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	3,438,089.99	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	12,516.15	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,379,500.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	7,506,199.50	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	32,096,158.64	32,096,158.64

## STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

**Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit*
Community Forestry Management Plan	5,000.00	5,000.00	
Drunk Driving Enforcement Fund	2,000.00	2,000.00	
Town Club Grant:			
Green Team	750.00	750.00	
Shade Tree Commission	600.00	600.00	
Total (Sheet 17)	8,350.00	8,350.00	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	8,768,558.95
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	8,350.00
Appropriated for 2017 (Budget Statement Item 9)	80012-03	8,776,908.95
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	8,776,908.95
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,776,908.95
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,057,937.59
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,379,500.00
Reserved	80012-10	339,471.16
Total Expenditures	80012-11	8,776,908.75
Unexpended Balances Canceled (see footnote)	80012-12	0.20

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

N/A  
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	65,336.77
Delinquent Tax Collections	80013-02	XXXXXXXX	84,875.38
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	1,282,229.50
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXX	0.20
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	104,061.05
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXX	127,044.43
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXX	355,673.51
Due State of New Jersey Canceled:		XXXXXXXX	
Marriage License Fees		XXXXXXXX	25.00
Construction Code Surcharge Fees		XXXXXXXX	8.00
Tax Overpayments Canceled		XXXXXXXX	5,559.45
Senior Citizens and Veterans Deductions Allowed - 2016 Taxes		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2017	80013-07		XXXXXXXX
Balance December 31, 2017	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2017	80013-12		XXXXXXXX
Senior Citizens and Veterans Deductions Disallowed - 2016 Taxes			XXXXXXXX
Refund of Prior Year Revenue - Taxes		2,000.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,022,813.29	XXXXXXXX
		2,024,813.29	2,024,813.29

SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED

Source	Amount Realized
Police Outside Detail Administration Fees	24,611.79
ReCommunity Recycling Revenue	12,544.54
Payroll Account Balances Written Off	11,265.85
Sale of Assets	8,579.00
Void of Prior Year Checks	7,925.03
Craig School Crossing Guard Reimbursement	7,609.50
Verizon Prior Year Ground Lease	7,499.97
Prior Year Refunds	6,940.97
LEA Rebates	6,573.45
Scrap Metal Proceeds	4,410.26
Verizon Video Payment	1,309.71
Verizon Annual Fee	1,000.00
Boat Impound Fees	705.00
Field Usage Fees	539.80
State of New Jersey Motor Vehicle Inspections	450.00
Flu Clinic	280.00
State of New Jersey - Senior Citizens' and Veterans'	
Deductions Administrative Reimbursement	215.00
New Legacy Books	210.59
Boat/Bike Registration	145.00
Clothing Bin Permits	100.00
Copies	78.93
State of New Jersey Homestead Rebate Mailing Reimbursement	54.00
Land Use Ordinance Books	30.00
Duplicate Tax Bills	15.00
Other Miscellaneous Revenue	967.66
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	104,061.05

SURPLUS - CURRENT FUND  
YEAR 2017

		Debit	Credit
1.	Balance January 1, 201780014-01	XXXXXXX	1,628,624.16
2.		XXXXXXX	
3.	Excess Resulting from 2017 Operations80014-02	XXXXXXX	2,022,813.29
4.	Amount Appropriated in the 2017 Budget - Cash80014-03	1,028,400.00	XXXXXXX
5.	Amount Appropriated in 2017 Budget - with Prior Writ-ten Consent of Director of Local Government Services80014-04		XXXXXXX
6.			XXXXXXX
7.	Balance December 31, 201780014-05	2,623,037.45	XXXXXXX
		3,651,437.45	3,651,437.45

ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		8,571,476.35
Investments	80014-07		
Sub Total			8,571,476.35
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,951,459.16
Cash Surplus	80014-09		2,620,017.19
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,020.26	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Grants Receivable			
Total Other Assets	80014-14	3,020.26	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**

## CURRENT TAXES - 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>30,809,252.47</u>
	or (Abstract of Ratables)	82113-00	\$	<u></u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u></u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u></u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>111,753.35</u>
5a.	Subtotal 2017 Levy		\$	<u>30,921,005.82</u>
5b.	Reductions due to tax appeals**		\$	<u></u>
5c.	Total 2017 Tax Levy	82106-00	\$	<u><u>30,921,005.82</u></u>
6.	Transferred to Tax Title Liens	82104-00	\$	<u></u>
7.	Transferred to Foreclosed Property	82104-00	\$	<u></u>
8.	Remitted, Abated or Canceled	82104-00	\$	<u>10,474.55</u>
9.	Discount Allowed	82104-00	\$	<u></u>
10.	Collected in Cash:			
	In 2016	82121-00	\$	<u>96,936.41</u>
	In 2017 *	82122-00	\$	<u>30,608,472.23</u>
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>11,250.00</u>
	R.E.A.P. Revenue	82124-00	\$	<u></u>
	Total to Line 14	82111-00	\$	<u><u>30,716,658.64</u></u>
11.	Total Credits		\$	<u><u>30,727,133.19</u></u>
12.	Amount Outstanding December 31, 2017	83120-00	\$	<u><u>193,872.63</u></u>
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is			<u>99.33%</u>
		82112-00		

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.*

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	\$ 30,716,658.64
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 30,716,658.64

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_

NET Cash Collected ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2017 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale (excluding premium) ..... \_\_\_\_\_

NET Cash Collected ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2017 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	2,520.26	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	10,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector 2016 Taxes		XXXXXXXX
6. Veterans Deductions Allowed By Tax Collector		
7. Veterans Deductions Allowed By Tax Collector 2016 Taxes		
8. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	
9. Veterans Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXX	
10. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
11. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXX	
12. Received in Cash from State	XXXXXXXX	10,750.00
13. Balance December 31, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	3,020.26
Due To State of New Jersey		XXXXXXXX
	13,770.26	13,770.26

Calculation of Amount to be included on Sheet 22, Item 10-  
2017 Senior Citizen and Veterans Deductions Allowed

Line 2	500.00
Line 3	10,250.00
Line 4 & 6	500.00
Sub-Total	11,250.00
Less: Line 8 & 10	
To Item 10, Sheet 22	11,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (from 2016 Budget)		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Transfer from 2016 Appropriation Reserve			50,000.00
Balance December 31, 2017		50,000.00	XXXXXXXX
Taxes Pending Appeals*	50,000.00		XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.		50,000.00	50,000.00

\_\_\_\_\_  
Signature of Tax Collector

**T-8290**  
\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

				YEAR 2018	YEAR 2017
1.	Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-				XXXXXXXX
2.	Local District School Tax -	Actual	80016-		
		Estimate**	80017-		XXXXXXXX
3.	Regional School District Tax -	Actual	80025-		
		Estimate*	80026-		XXXXXXXX
4.	Regional High School Tax - School Budget	Actual	80018-		
		Estimate*	80019-		XXXXXXXX
5.	County Tax	Actual	80020-		
		Estimate*	80021-		XXXXXXXX
6.	Special District Taxes	Actual	80022-		
		Estimate*	80023-		XXXXXXXX
7.	Municipal Open Space Tax	Actual	80027-		
		Estimate*	80028-		XXXXXXXX
8.	Total General Appropriations & Other Taxes			80024-01	
9.	Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)			80024-02	
10.	Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes			80024-03	
11.	Amount of Item 10 Divided by _____% [820084-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)			80024-05	
Analysis of Item 11:				<div>* May not be stated in an amount less than 'actual' Tax of Year 2017</div> <div>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</div>	
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (See Line 11)					
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				<div>Note: The amount of anticipated rev- enues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.</div>
Computation of "Tax in Local Municipal Budget"					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget 80024-07					

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\$

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16)

\$

C. TIMES : % of increase of Amount to be  
Raised by Taxes over Prior Year

%  
[(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

\$

[(B x C ) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D)

\$

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29

\$

2. Taxes not included in the Budget (AFS 25, items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$

4. Cash Required

\$

5. Total Required at % (items 4+6)

\$

6. Reserve for Uncollected Taxes (item E above)

\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		380,122.92	XXXXXXX
	A. Taxes	83102-00	380,122.92	XXXXXXX
	B. Tax Title Liens	83103-00		XXXXXXX
2.	Canceled:		XXXXXXX	XXXXXXX
	A. Taxes	83105-00	XXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes	83108-00	XXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXX	
4.	Added Taxes	83110-00	19,752.46	XXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens (1)	83104-00	XXXXXXX	
	B. Tax Title Liens - Transfers from Taxes (1)	83107-00		XXXXXXX
7.	Balance Before Cash Payments		XXXXXXX	399,875.38
8.	Totals		399,875.38	399,875.38
9.	Balance Brought Down		399,875.38	XXXXXXX
10.	Collected:		XXXXXXX	399,875.38
	A. Taxes	83116-00	399,875.38	XXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXX
11.	Interest and Costs - 2017 Tax Sale	83118-00		XXXXXXX
12.	2017 Taxes Transferred to Liens	83119-00		XXXXXXX
13.	2017 Taxes	83123-00	193,872.63	XXXXXXX
14.	Balance December 31, 2017		XXXXXXX	193,872.63
	A. Taxes	83121-00	193,872.63	XXXXXXX
	B. Tax Title Liens	83122-00		XXXXXXX
15.	Totals		593,748.01	593,748.01

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 193,872.63 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2017	84101-00	169,885.09	XXXXXXXX
2.	Foreclosed or Deeded in 2017		XXXXXXXX	XXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXX
5A.		84102-00	XXXXXXXX	XXXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8.	Sales		XXXXXXXX	XXXXXXXX
9.	Cash *	84109-00	XXXXXXXX	
10.	Contract	84110-00	XXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXX
14.	Balance December 31, 2017	84114-00	XXXXXXXX	169,885.09
			169,885.09	169,885.09

CONTRACT SALES - N/A

			Debit	Credit
15.	Balance January 1, 2017	84115-00		XXXXXXXX
16.	2017 Sales from Foreclosed Property	84116-00		XXXXXXXX
17.	Collected *	84117-00	XXXXXXXX	
18.		84118-00	XXXXXXXX	
19.	Balance December 31, 2017	84119-00	XXXXXXXX	

MORTGAGE SALES - N/A

			Debit	Credit
20.	Balance January 1, 2017	84120-00		XXXXXXXX
21.	2017 Sales from Foreclosed Property	84121-00		XXXXXXXX
22.	Collected *	84122-00	XXXXXXXX	
23.		84123-00	XXXXXXXX	
24.	Balance December 31, 2017	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ \_\_\_\_\_  
\* Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>		Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1.	Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	<u>Deficit in Animal Control</u>	\$ 2,005.86	\$ (2,005.86)	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

N/A

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

N/A

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2018</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

	80025-00	80026-00
--	----------	----------

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
Totals							

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXX	5,495,000.00	
Issued	80033-02	XXXXXXX	4,130,000.00	
Paid	80033-03	875,000.00	XXXXXXX	
Outstanding, December 31, 2017	80033-04	8,750,000.00	XXXXXXX	
		9,625,000.00	9,625,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	\$ 1,015,000.00
2018 Interest on Bonds *		80033-06	261,125.00	
<b>Assessment Serial Bonds - N/A</b>				
Outstanding, January 1, 2017	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Assessment Bonds Transferred from General Capital Fund				
Outstanding, December 31, 2017	80033-10		XXXXXXX	
2018 Bond Maturities - Assessment Bonds			80033-11	
2018 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 261,125.00

## LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement	140,000.00	4,130,000.00	7/27/2017	2.00-3.00%
Total	140,000.00	4,130,000.00		

80033-14                      80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) LOAN

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2017	80033-04		XXXXXXXX	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	
Total 2018 Debt Service for 1989 Green Trust Program Loan			80033-13	

LOAN			
Outstanding, January 1, 2017	80033-07	XXXXXXXX	
Issued	80033-08	XXXXXXXX	
Paid	80033-09		XXXXXXXX
Outstanding, December 31, 2017	80033-10		XXXXXXXX
2018 Loan Maturities			80033-11
2018 Interest on Loans			80033-12
Total 2018 Debt Service for	Loan		80033-13

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-1480033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**  
**TYPE I SCHOOL TERM BONDS**

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2017	80034-03		XXXXXXX	
2018 Bond Maturities - General Capital Bonds		80034-04	\$	
2018 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding, January 1, 2017	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2017	80034-09		XXXXXXX	
2018 Interest on Bonds*		80034-10	\$	
2018 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total     80035-				

**2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	133,195.19				8,203.93		124,991.26	
Various Capital Improvements		12,819.06			12,781.79		37.27	
Various Capital Improvements		84,331.53			71,870.35		12,461.18	
Various Capital Improvements		136,996.86			102,912.08		34,084.78	
Various Capital Improvements		7,362.33			6,673.71		688.62	
Various Capital Improvements		1,810,890.35			194,139.48		1,615,444.87	1,306.00
Various Capital Improvements			712,300.00		508,144.30		203,720.70	435.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							
	133,195.19	2,052,400.13	712,300.00		904,725.64		1,991,428.68	1,741.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	XXXXXXX	26,739.91
Received from 2017 Budget Appropriation *	80031-02	XXXXXXX	38,865.00
Received from 2016 Appropriation Reserves		XXXXXXX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	38,865.00	XXXXXXX
			XXXXXXX
Balance December 31, 2017	80031-05	76,739.91	XXXXXXX
		115,604.91	115,604.91

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80030-05		XXXXXXXXXX

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Capital Improvements	712,300.00	673,435.00	38,865.00	38,865.00
Total	80032-00 712,300.00	673,435.00	38,865.00	38,865.00

Capital Improvement Fund      38,865.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXXX	4,443.88
Premium on Bond Sale and Note Sale		XXXXXXXXXX	101,339.90
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2017	80029-04	105,783.78	XXXXXXXXXX
		105,783.78	105,783.78

BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017	
2.	Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2018	
4.	Amount of Interest on Bonds with a Covenant - 2018 Requirement	
5.	Total of 3 and 4 - Gross Appropriation	
6.	Less Amount of Special Trust Fund to be Used	
7.	Net Appropriation Required	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was

\$

30,921,005.82
2. Amount of Item 1 Collected in 2017 (\*)

\$

30,716,658.64
3. Seventy (70) percent of Item 1

\$

21,644,704.07
- (\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?

Answer YES or NO

YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2016

N/A
2. 4% of 2016 Tax Levy for all purposes:

Levy-- \$

=

N/A
3. Cash deficit 2017

N/A
4. 4% of 2017 Tax Levy for all purposes:

Levy-- \$

=

N/A

E.

- |  | Unpaid | 2016 | 2017      | Total        |
|--|--------|------|-----------|--------------|
| 1. State Taxes                                       | \$     | \$   | N/A       |              |
| 2. County Taxes                                      | \$     | \$   | 12,516.15 | \$ 12,516.15 |
| 3. Amounts due Special Districts                     | \$     | \$   | N/A       |              |
| 4. Amounts due School Districts for Local School Tax | \$     | \$   | 5,999.54  | \$ 5,999.54  |

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017 , please observe instructions on Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Operating:</b>		
Cash and Cash Equivalents	321,155.60	
Receivables with Full Reserves:		
Consumer Accounts Receivable	22,195.80	
Other Accounts Receivable	21,200.00	
	43,395.80	
Deferred Charges:		
Emergency	17,280.67	
Appropriation Reserves:		
Unencumbered		99,084.99
Encumbered		28,858.93
Total Appropriation Reserves		127,943.92
Water Rent Overpayments		18,023.24
Reserve for Meter Deposits		4,950.00
		150,917.16
Reserve for Receivables		43,395.80
Fund Balance		187,519.11
<b>Total Operating Fund</b>	381,832.07	381,832.07
<b>Capital:</b>		
Estimated Proceeds Bonds and Notes Authorized	- 0 -	
Bonds and Notes Authorized But Not Issued		- 0 -
Cash and Cash Equivalents	13,877.93	
Fixed Capital	1,756,653.34	
Capital Improvement Fund		13,228.21
Reserve for Amortization		1,756,653.34
Fund Balance		649.72
<b>Total Capital Fund</b>	1,770,531.27	1,770,531.27

C

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
AS AT DECEMBER 31, 2017

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"*

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING TRIAL BALANCE -  
WATER UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	60,000.00	60,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			
Rents 91303-	740,000.00	701,792.61	38,207.39 *
Fire Hydrant Services 91304-			
Miscellaneous 91305-	12,954.00	33,687.76	20,733.76
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	812,954.00	795,480.37	17,473.63 *
Deficit (General Budget) ** 91306-			
91307-	812,954.00	795,480.37	17,473.63 *

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	812,954.00
Added by N.J.S. 40A:4-87	
Emergency	17,280.67
Total Appropriations	830,234.67
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	830,234.67
Deduct Expenditures:	
Paid or Charged	731,149.68
Reserved	99,084.99
Surplus (General Budget) **	
Total Expenditures	830,234.67
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	58,065.49	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		58,065.49

\*\* Items must be shown in same amount on Sheet 44.

RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	58,065.49
Deficit in Anticipated Revenue	17,473.63	XXXXXXXX
Other Accounts Receivable	21,200.00	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	19,391.86	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	58,065.49	58,065.49

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	228,127.25
Excess Resulting from 2017 Operations	XXXXXXXX	19,391.86
Amount Appropriated in the 2017 Budget - Cash	60,000.00	XXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Writ- ten Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	187,519.11	XXXXXXXX
	247,519.11	247,519.11

ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		321,155.60
Investments		
Interfund Accounts Receivable		
Sub Total		321,155.60
Deduct Cash Liabilities Marked with "C" on Trial Balance		150,917.16
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		170,238.44
Other Assets Pledged to Surplus: *		
Deferred Charges #	17,280.67	
Operating Deficit #		
Total Other Assets		17,280.67
		187,519.11

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2018 BUDGET  
\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2016		\$ <u>43,190.91</u>
Increased by:		
Water Rents Levied		\$ <u>680,797.50</u>
Decreased by:		
Collections	\$ <u>701,792.61</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>701,792.61</u>
Balance December 31, 2017		\$ <u>22,195.80</u>

---

---

**SCHEDULE OF WATER UTILITY LIENS - N/A**

Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

N/A

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2018
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Capital Bonds			
2018 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2018	\$	
Required Appropriation 2018		\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS

WATER UTILITY \_\_\_\_\_ LOAN

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Loan Maturities			\$
2018 Interest on Loans *		\$	
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Loan Maturities			\$
2018 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2018	\$	
Required Appropriation 2018		\$

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN WATER UTILITY ASSESSMENT NOTES)

Sheet 50 - N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
Total								

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Sheet 51a - N/A

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

[illegible]

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended		Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXX	13,228.21
Received from 2017 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2017	13,228.21	XXXXXXX
	13,228.21	13,228.21

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		XXXXXXXXX
Balance December 31, 2017		XXXXXXXXX

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY - N/A**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2017**

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	649.72
Premium on Bond Sale and Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXX
Balance December 31, 2017	649.72	XXXXXXXX
	649.72	649.72

**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Operating:</b>		
Cash and Cash Equivalents	71,062.07	
Receivables with Full Reserves:		
Consumer Accounts Receivable	18,872.92	
Deferred Charges:		
Operating Deficit	112,507.11	
Appropriation Reserves:		
Unencumbered		96,797.36
Encumbered		1,746.18
Total Appropriation Reserves		98,543.54
Accounts Payable		41,783.99
		140,327.53 C
Reserve for Receivables		18,872.92
Fund Balance		43,241.65
<b>Total Operating Fund</b>	202,442.10	202,442.10
<b>Capital:</b>		
Estimated Proceeds Bonds and Notes Authorized	- 0 -	
Bonds and Notes Authorized But Not Issued		- 0 -
Cash and Cash Equivalents	29,604.00	
Fixed Capital	187,884.36	
Capital Improvement Fund		29,604.00
Reserve for Amortization		187,884.36
<b>Total Capital Fund</b>	217,488.36	217,488.36

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2017  
**Operating and Capital Sections**

[illegible]

Sheet 55a

**POST CLOSING TRIAL BALANCE -  
SEWER UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 01	35,000.00	35,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 02			
Rents	680,000.00	658,769.81	21,230.19 *
Miscellaneous	60,169.00	20,185.17	39,983.83 *
Rents - Increase	80,000.00		80,000.00 *
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal			
Deficit (General Budget) ** 06			
07	855,169.00	713,954.98	141,214.02 *

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	855,169.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	855,169.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	855,169.00
Deduct Expenditures:	
Paid or Charged	758,371.64
Reserved	96,797.36
Surplus (General Budget) **	
Total Expenditures	855,169.00
Unexpended Balances Canceled (see footnote)	- 0 -

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget))		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	28,706.91	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		28,706.91

\*\* Items must be shown in same amount on Sheet 58.

RESULTS OF 2017 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXX	28,706.91
Deficit in Anticipated revenue	141,214.02	XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	112,507.11
Excess in Operations - to Operating Surplus		XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	141,214.02	141,214.02

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXX	78,241.65
Excess Resulting from 2017 Operations	XXXXXXX	
Amount Appropriated in the 2017 Budget - Cash	35,000.00	XXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund		XXXXXXX
Balance December 31, 2017	43,241.65	XXXXXXX
	78,241.65	78,241.65

ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	71,062.07
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		71,062.07
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	140,327.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	(69,265.46)
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #	112,507.11	
Total Other Assets		112,507.11
		43,241.65

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2018 BUDGET  
\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2016			\$ <u>37,278.59</u>
Increased by:			
Sewer Rents Levied			\$ <u>640,364.14</u>
Decreased by:			
Collections	\$ <u>658,769.81</u>		
Overpayments Applied	\$ _____		
Transfer to Sewer Liens	\$ _____		
Other	\$ _____		
			\$ <u>658,769.81</u>
Balance December 31, 2017			\$ <u>18,872.92</u>

---

---

N/A

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2016			\$ _____
Increased by:			
Transfers from Accounts Receivable	\$ _____		
Penalties and Costs	\$ _____		
Other	\$ _____		
			\$ _____
Decreased by:			
Collections	\$ _____		
Other	\$ _____		
			\$ _____
Balance December 31, 2017			\$ _____

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2016</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2017</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2017</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2017</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
		-	
2018 Bond Maturities - Capital Bonds			
2018 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2017 (Trial Balance)			
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2018			
Required Appropriation 2018			\$ -

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Canceled			
Paid		XXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXX	
	-	-	
2018 Loan Maturities			\$
2018 Interest on Loans *		\$	
SEWER UTILITY LOAN			
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Loan Maturities			\$
2018 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2018	\$	-	
Required Appropriation 2018			\$ -

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN SEWER UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2018 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2018	\$ -
Required Appropriation - 2018	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various Improvements	5,554.00					5,554.00		
Total	70000-	5,554.00				5,554.00		

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sewer Utility Capital Improvement Fund 5,554.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXX	24,050.00
Received from 2017 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	5,554.00
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2017	29,604.00	XXXXXXX
	29,604.00	29,604.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		XXXXXXXXX
Balance December 31, 2017		XXXXXXXXX

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2017**

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXX
Balance December 31, 2017		XXXXXXXX