Mountain Lakes Borough, Morris County Project/Unit Monitoring - January 28, 2021 (Page 1)

Site / Program Name	RCA - Orange					Morri Progr		y CDBG	i Rehabi	litation	Legacy at Mountain Lakes (Fusee/Weber)					Encla Kings		ountain	Lakes (King of	Sunrise Senior Living at 1 Bloomfield Ave					
Project Type	RCA					Housi	ng Reha	bilitatio	on Progr	am	Inclusionary Family Sale					Inclusionary Family Sale					Inclusionary Assisted Living					
Block & Lot / Street	N/A					T.B.D.					B: 88 / L: 18.01 - 18.44 Park Place (Access off Morris & Fanny)					B: 116 / L: 3.01 145 Rt. 46					B:118.04,L2.01 / 1 Bloomfield Ave.					
Status	Comp	leted				Propo			Completed					Unde	Constr	uction			Under Construction							
Date	3/5/1997					T.B.D.					1/27/2011					5/10/2019					Developers Agreement Approval 9/10/19					
Length of Affordability Controls						10 Years						30 Years					30 Years					30 Years				
Administrative Agent	N/A					Devel Morri	opment s Plains ://hs.mo	, One M , NJ 079	of Com ledical I 50, , ntynj.go	Orive,	Housing Partnership of Morris County, 2 East Blackwell Street, Suite 12, Dover, NJ 07801, ,					Piazza and Associates, Inc., 216 Rockingham Row, Princeton, NJ 08540, (609) 786-1100,					Sunrise Senior Living, 7902 Westpark Drive, McLean, VA 22102, Tel: 703-273-7500, https://www.sunriseseniorliving.co m/					
Contribution	12					N/A					N/A					N/A					N/A					
Type of Units	RCA					Housing Rehabilitation Program					Family Sale					Family Sale					Assisted Living					
Total Affordable Units	0					1					8					6				12						
Units Notes	12 RC	Ā				Mountain Lakes will meet its 1 unit obligation by 2025.																Units are Medicaid Beds. 4 Units to RDP Remaining Applied to Unmet Need.				
Income/Bedroom	Eff.	BR	BR	BR	BR	Eff.	BR	BR	BR	BR	Eff.	BR	BR	BR	BR	Eff.	BR	BR	BR	BR	Eff.	BR	BR	BR	BR	
Distribution	Std.	1	2	3	4	Std.	1	2	3	4	Std.	1	2	3	4	Std.	1	2	3	4	Std.	1	2	3	4	
Very-Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12	-	-	-	
Low-Income	-	-	-	-	-	-	-	-	-	-	-	1	3	1	-	-	1	-	-	-	-	-	-	-	-	
Moderate-Income	-	-	-	-	-	-	-	-	-	-	-	-	2	1	-	-	-	4	1	-	-	-	-	-	-	

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Site / Program Name	Accessory Apartment Program					Multi-Family Overlay Zone					Mandatory Set-Aside Ordinance														
Project Type	100%	Afforda	ble Fam	nily Rent	Inclus	ale	Inclusionary Family Rental																		
Block & Lot / Street	Variou	S				Various					Various														
Status	Proposed/Zoned					Proposed/Zoned						sed/Zoi	ned												
Date	T.B.D.					05/29/2019- Ordinance Approved by Council						1/2019- (uncil	Ordinan	ce Appr	oved										
Length of Affordability Controls	10 Years					See Notes						otes													
Administrative Agent	Road, 08512	Suite 3 2, (609) //www.	01, Crar 664-276	outh Rive nbury, N. 59, blehome	J	Road, 08512	01, Crar 564-276	uth Rive nbury, N 59, blehom	J	Road, 08512	Suite 3 2, (609) //www.	01, Cran 664-276	uth Rive Ibury, N. 9, blehome	J											
Contribution	N/A					N/A					N/A														
Type of Units	Family	y Rental	l			Family Sale					Famil	y Rental													
Total Affordable Units	5					122		62																	
Units Notes	4 unit:	s to RDF	P and 1	to unme	et	Identified to Address Unmet Need. Bedroom-Income Distribution Projected, Not Finalized.					Identified to Address Unmet Need. Bedroom-Income Distribution Projected, Not Finalized.														
Income/Bedroom Distribution	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4	Eff. Std.	BR 1	BR 2	BR 3	BR 4
Very-Low-Income	-	-	1	-	-	-	6	10	-	-	-	3	5	1	-		_			•		_	_		-
Low-Income	-	1	-	1	-	-	6	26	13	-	-	3	10	9	-										
Moderate-Income	-	1	1	1	-	-	12	36	13	-	-	6	15	10	-										